

Al Rajhi Bank Investor Presentation

1Q 2025

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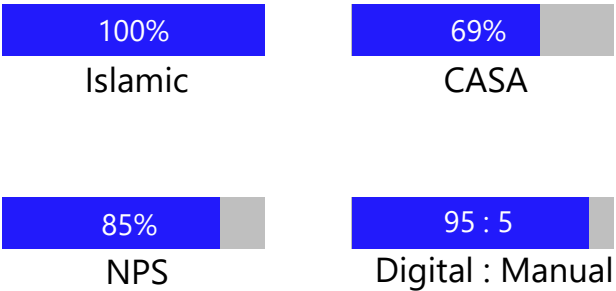
03	The World’s Leading Islamic Bank
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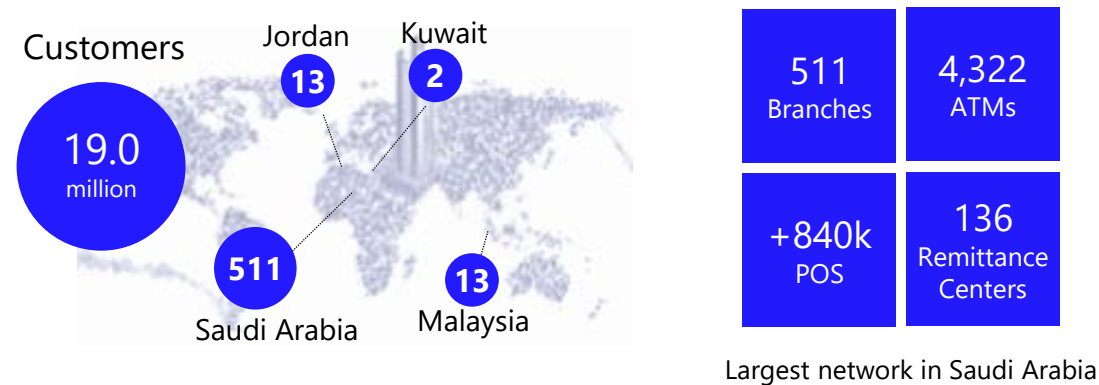
The World's Leading Islamic Bank



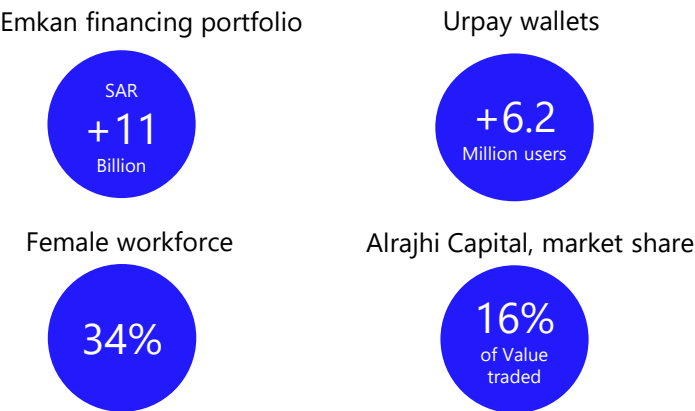
At a glance, 1Q 2025



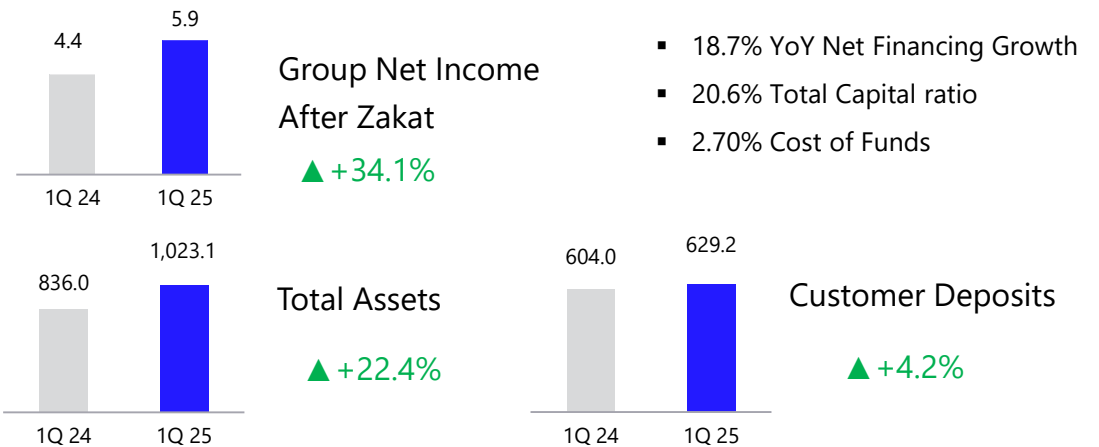
Presence & Branches, 1Q 2025



1Q 2025 Group Highlights



1Q 2025 Financial Highlights



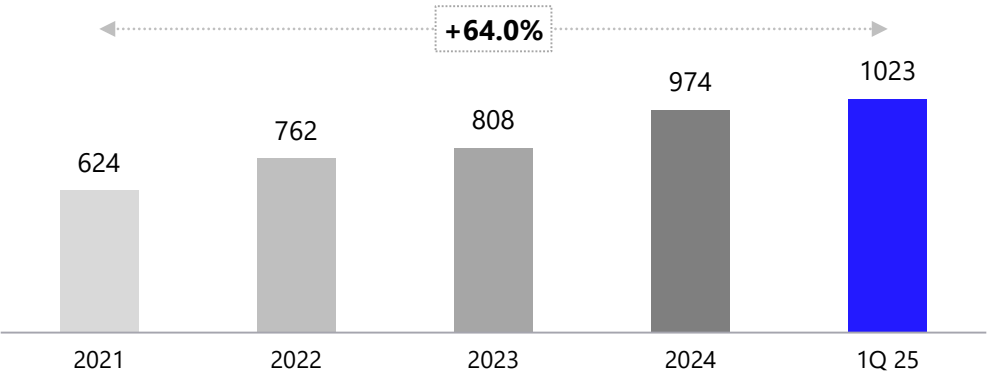
Top 10 Facts About Al Rajhi Bank

- 1 Largest Islamic Bank worldwide
(by Assets & Market Cap)
- 2 #1 Retail Bank in Middle East
(Retail Deposits & Income)
- 3 One of the highest NPB deposit ratios
(69% Non-profit bearing deposits)
- 4 Bank capitalisation among the highest in GCC
(20.6% Total Capital ratio)
- 5 One of the highest NPS in KSA
(85 as on March 2025)
- 6 #1 Bank in KSA
(by total financing, total deposits, and number of customers)
- 7 #1 Distribution network in Middle East
(by # of Branches, POS, ATMs, Remittance Centres)
- 8 #1 Banking transactions in KSA
(1,059 Mn per month, average)
- 9 #1 Bank for remittances in Middle East
(by payment value)
- 10 #1 Bank brand in KSA
(Brand Power Score)

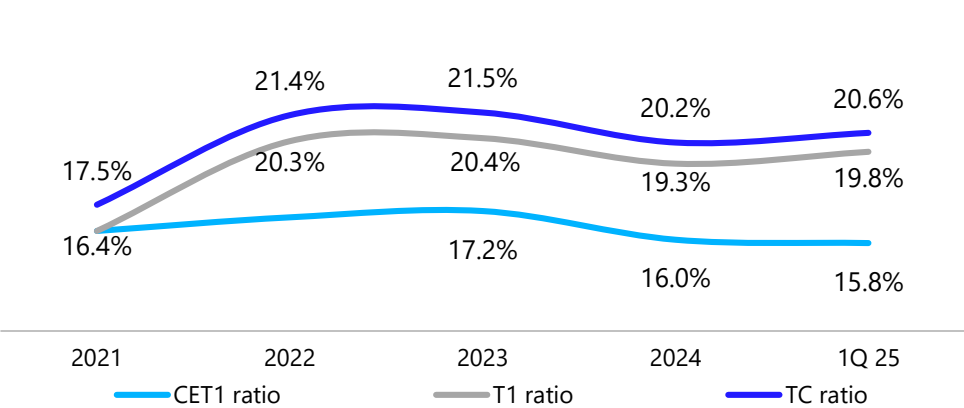


The World's Leading Islamic Bank | Robust balance sheet with 69% CASA deposits in 2025

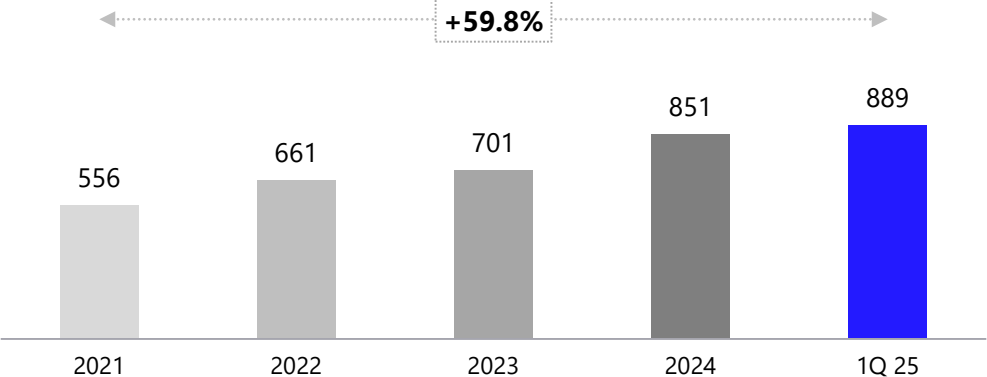
Total Assets (SARbn)



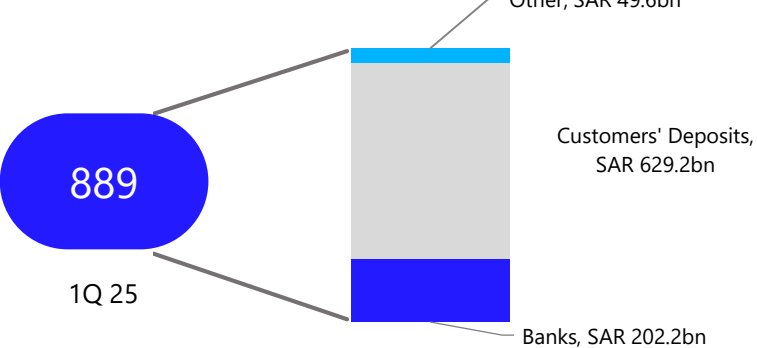
Capital Ratios (%)



Total Liabilities (SARbn)

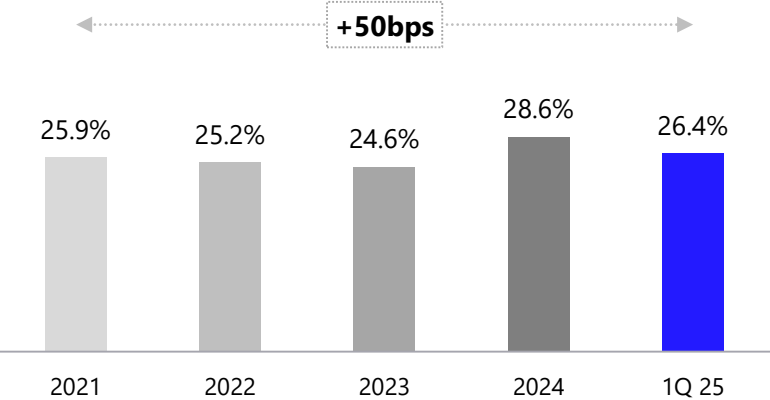


Total Liabilities Mix By Type (SARbn)



What sets Al Rajhi Bank Apart | ARB has the largest retail banking business in the Kingdom

Market Share - Demand Deposits

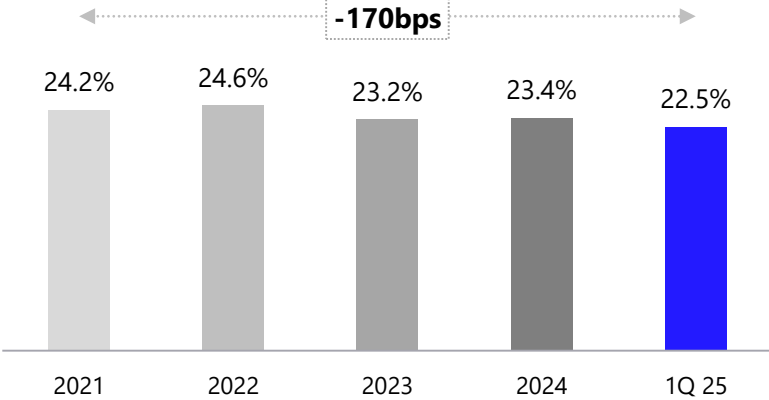


#2 in Saudi Arabia

19.0
Million
Customers

#1 in Saudi Arabia

Market Share - Deposits



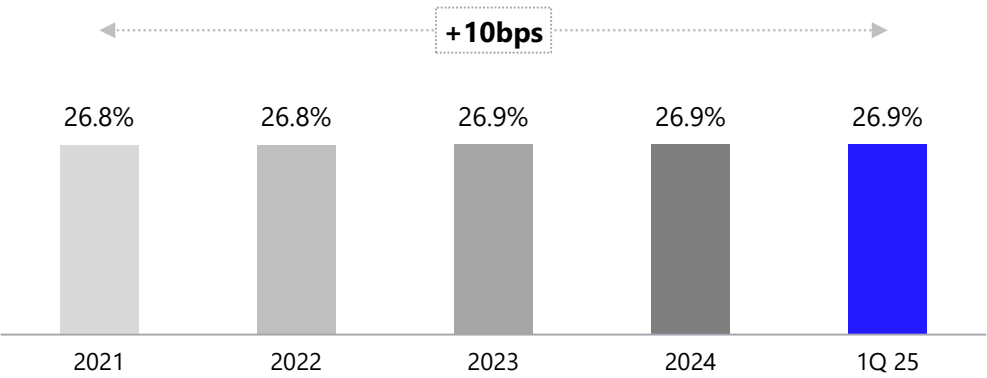
#1 in Saudi Arabia



Al Rajhi Bank's Leading Network | The Bank has the largest distribution network in Saudi Arabia

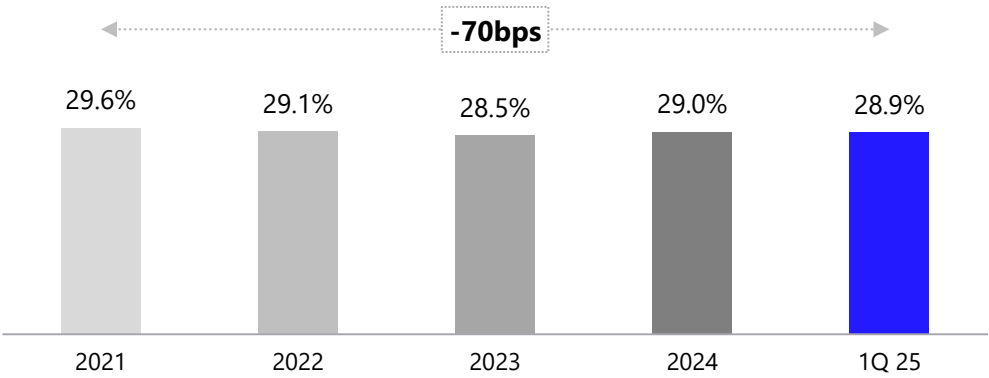
#1 in Branches

Market Share - Branches



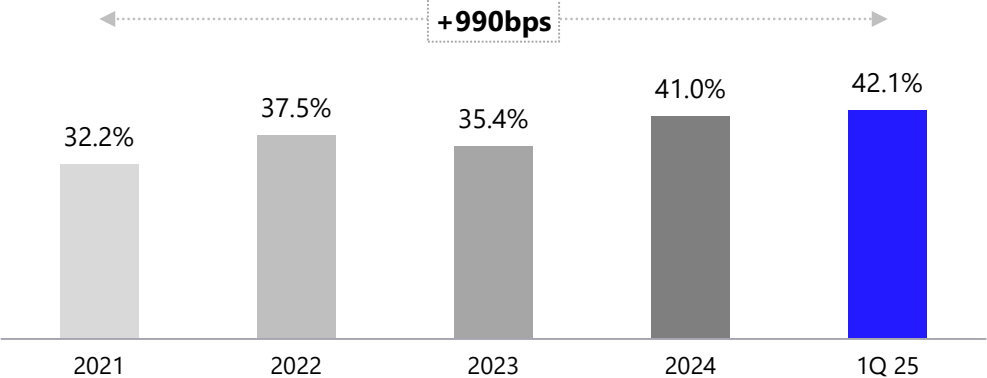
#1 in ATMs

Market Share - ATMs



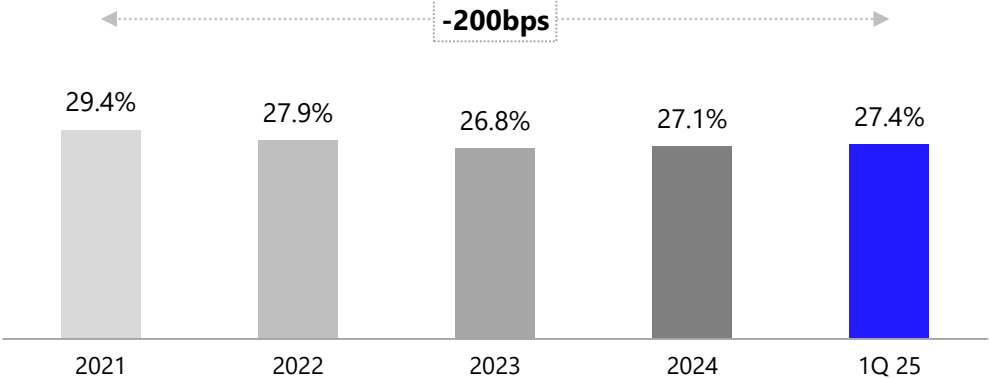
#1 in POS

Market Share - POS (Terminals)



#1 Remittance Centres

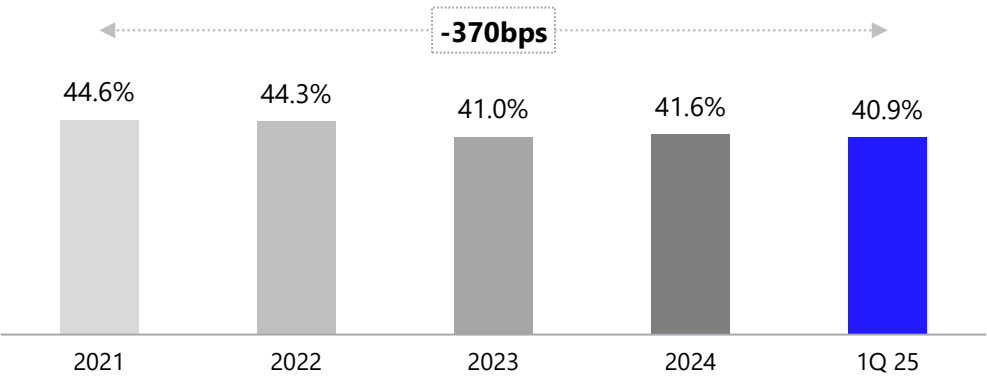
Market Share - Remittance Centers



Al Rajhi Bank has a unique franchise | We maintain a leading market share across key products

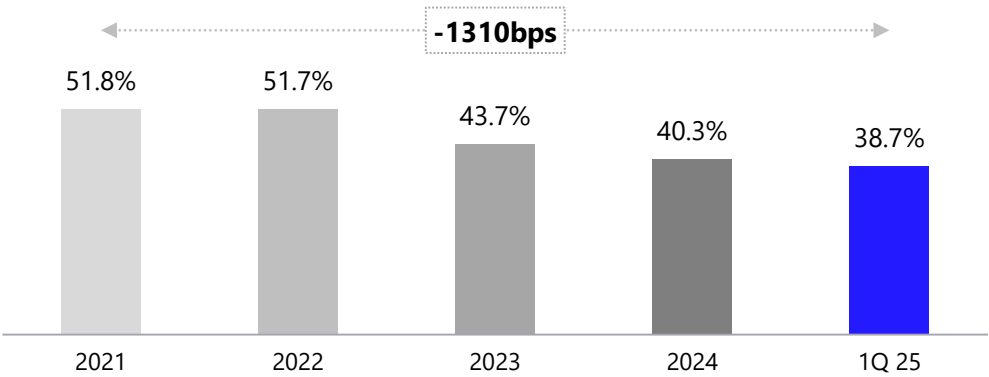
#1 in Personal Loans

Market Share - Personal Loans



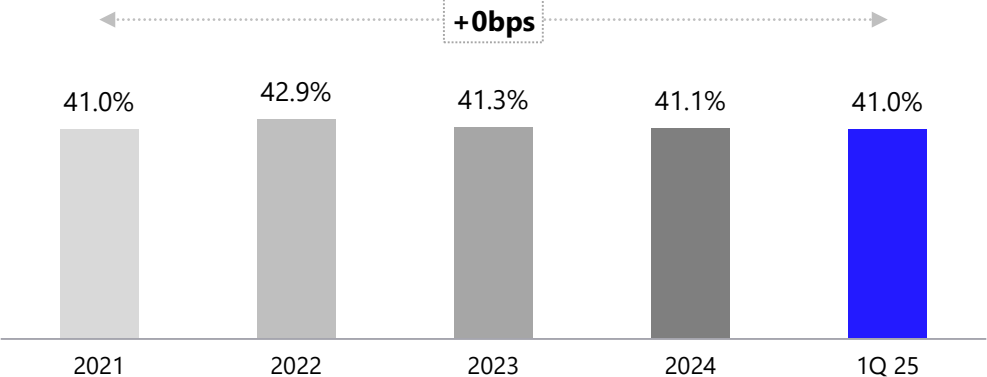
#1 in Auto Loans

Market Share - Auto Loans



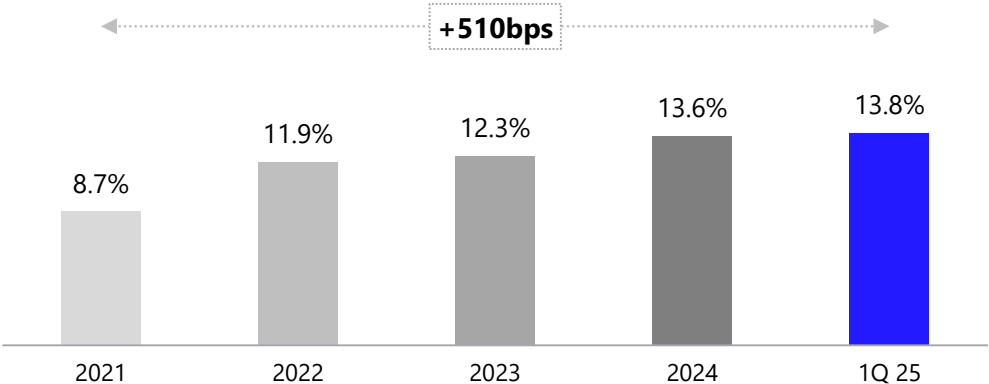
#1 in Mortgages

Market Share - Mortgages Loans



#3 in Corporate Loans

Market Share - Corporate Loans



Al Rajhi Bank Market Performance | ARB maintained its momentum and outperform its peer group

- Share Price Performance Top 3 KSA Banks (Daily; Rebased to 100)



31 Mar 2025

Key Metrics	
Closing Price	SAR 102
Market Cap	SAR 408 bn
Market Cap / % Industry	38.8%
Market Cap / % Tadawul	4.1%
Shares outstanding	4.0 bn
90D Volatility	20.4
Price / Earnings	20.3 x
Price / Book	3.9 x

Sources: Bloomberg; Tadawul; RAJHI Financials

Ratings	
Moody's	Aa3
S&P	A
Fitch	A-

	Al Rajhi Bank	SNB	Riyad Bank	Kuwait Finance House	First Abu Dhabi Bank	Qatar National Bank	Emirates NBD
Rebased to 100	250	98	137	156	92	78	155
As of 31 Mar 2025	102.0 SAR	35.9 SAR	33.0 SAR	0.736 KWD	13.9 AED	16.1 QAR	20.3 AED



ESG Highlights



ESG Highlights

	USD 4.6 bn Green syndicated loan		+200 Scholarships to Orphan students to join Universities	ISO/DIS 37301:2020 Compliance	
	Started using solar energy system in 61 branches to reduce utilities consumption	+39k Families have been benefited from the affordable housing solutions	+24k Employees across the group	ISO 22301:2019 Business Continuity Management	
SAR 1,023bn Total Assets	Around SAR 3bn of financing renewable energy projects	SAR 677mn Zakat	+77 Kidney transplants	282 Sharia Board Resolutions in 2024	24% growth in female employees in 2024
SAR 5.91bn Net Profit after Zakat	USD 2.0bn Sustainable Sukuk	SAR 983mn In salaries and benefits paid	12 Batches of Graduate Development Program since 2015	137 Policies & Frameworks	34% of female employees at the group level
0% Financing exposure in Tobacco, Alcohol & Gambling	95:5 Digital to Manual Ratio	SAR 41.8bn in financing for SMEs	+213k total training days since 2023	4 out of 11 Independent Board Directors	+100% growth in female customers since 2015
Financial Sustainability	Environmental	Social		Governance	Gender Diversity



Our strategy
“Harmonize the group”



“Harmonize the Group” | Highlights on our strategy performance



Business to Consumer

Leverage customer base via cross-sell

% of customers with more than one product

38.0% FY 2023 → +4.6% → 42.6% Q1 2025

Enter new segments

Sales growth from target customers - indexed

100 FY 2023 → +234% → 334 Q1 2025

Develop customer focused propositions

of Customers

15.8M FY 2023 → +20% → 19.0M Q1 2025

Maintain leadership in customer experience

Net-Promoter-Score (NPS)

76% FY 2023 → +9% → 85% Q1 2025



Business to Business

Become ‘main bank’ of large corporates

Corporate Banking market share

12.3% FY 2023 → +1.5% → 13.8% Q1 2025

Develop Investment Banking business

Revenue growth from Investment Banking - indexed

100 FY 2023 → +156% → 256 Q1 2025

Grow SME via tailored solutions

SME portfolio growth

SAR 30B FY 2023 → +38.4% → SAR 42B Q1 2025

Ensure Al Rajhi Group’s a great place to work

Employee Engagement

74% FY 2023 → +0% → 74% Q1 2025



Support Businesses

Centralization and standardization

% of capabilities centralized & standardized

13.5% FY 2023 → +27.9% → 41.4% Q1 2025

Increase automation and efficiency

% of processes automated

25% FY 2023 → +29% → 54% Q1 2025

Increase scale and agility via Cloud

% of applications that are Cloud ready

29% FY 2023 → +50% → 79% Q1 2025

Build successful careers across Al Rajhi Group

Training Days Total - indexed

100 FY 2023 → +110% → 213 Q1 2025



Digital & Data

Expand digital capabilities Group-wide

Digital : Manual ratio

94:6 FY 2023 → +1% → 95:5 Q1 2025

Customer-centric digital journeys Group-wide

of Group and open banking APIs

119 FY 2023 → +174% → 326 Q1 2025

Group-wide insights and real-time marketing

Revenue increase from data driven marketing - indexed

100 FY 2023 → +233% → 333 Q1 2025

Leader in Financial Conduct and Sustainability

ESG rating

BBB FY 2023 → +1 → A Q1 2025



1Q 2025 Financial Highlights



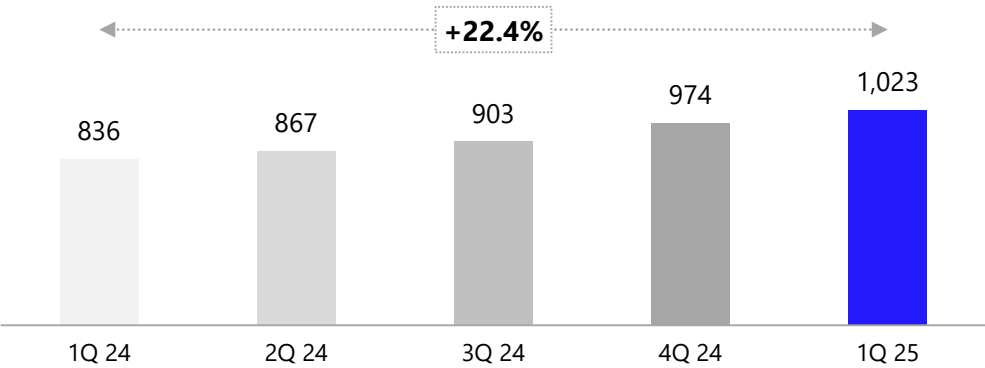
1Q 2025 Results Summary | Results were exceptional for the first quarter 2025

5.0% YTD Balance Sheet Growth	4.2% YTD Growth in financing portfolio		4.4% Growth in liabilities		LDR below regulatory minima	
	Net Financing <div>693.4bn +4.2% 722.8bn</div> <div>FY 24 Q1 25</div>		Total Liabilities <div>851.2bn +4.4% 889.0bn</div> <div>FY 24 Q1 25</div>		Loan to Deposit Ratio <div>85.5% 84.9%</div> <div>FY 24 Q1 25</div>	
34.1% higher net income YoY	25.7% growth in net yield income		32.9% higher Non yield income		27.3% higher operating income	
	Net Yield income <div>5,647mn +25.7% 7,097mn</div> <div>Q1 24 Q1 25</div>		Non Yield Income <div>1,582mn +32.9% 2,103mn</div> <div>Q1 24 Q1 25</div>		Operating Income <div>7,229mn +27.3% 9,200mn</div> <div>Q1 24 Q1 25</div>	
Stable credit quality	4 bps COR decrease		2 bps Lower in NPL ratio		NPL coverage remained strong	
	Cost of risk <div>0.32% 0.29%</div> <div>FY 24 Q1 25</div>		NPL <div>0.76% 0.74%</div> <div>FY 24 Q1 25</div>		NPL Coverage <div>159% 153%</div> <div>FY 24 Q1 25</div>	
Key Ratios	Operating efficiency remains solid		Strong capital position		Higher NPM	
	Cost to income ratio <div>26.2% 22.7%</div> <div>Q1 24 Q1 25</div>		Total Capital Adequacy Ratio <div>20.2% 20.6%</div> <div>Q1 24 Q1 25</div>		NPM <div>3.03% 3.16%</div> <div>Q1 24 Q1 25</div>	

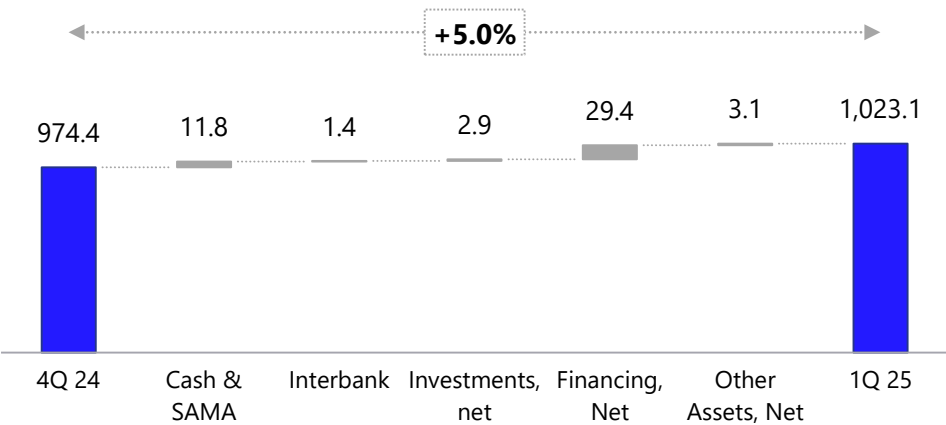


Balance Sheet Trends (1) | Balance sheet growth of 22.4% YoY driven by Financing and Investments

Total Assets (SARbn)



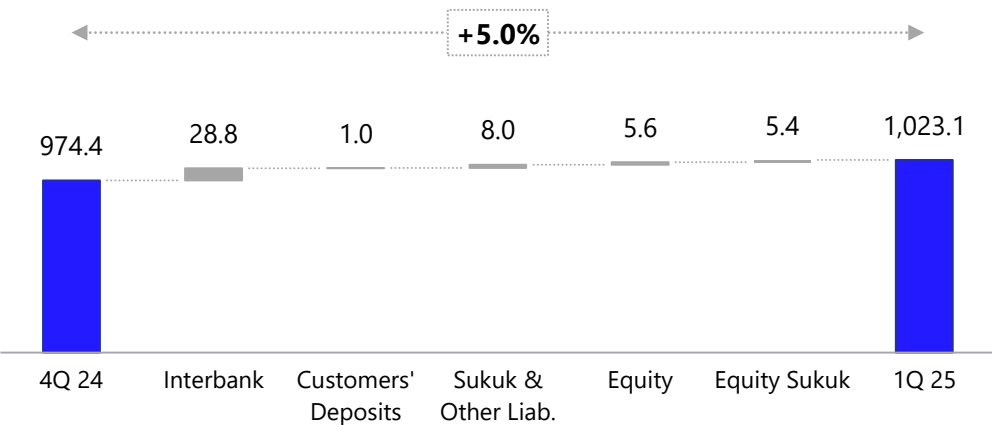
Movement in Assets (SARbn)



SAR (mn)

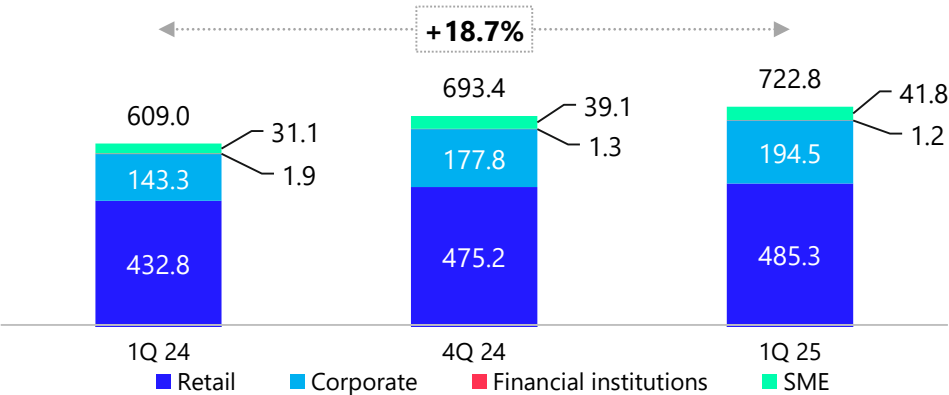
	1Q 25	4Q 24	QoQ	1Q 24	YoY
Cash & balances with SAMA	65,077	53,245	+22%	43,171	+51%
Due from banks & other FI	20,978	19,530	+7%	8,913	+135%
Investments, net	178,973	176,068	+2%	143,040	+25%
Financing, net	722,785	693,410	+4%	608,990	+19%
Other assets, net	35,266	32,135	+10%	31,877	+11%
Total assets	1,023,080	974,387	+5.0%	835,992	+22%
Due to banks & other FI	202,231	173,435	+17%	82,836	+144%
Customers' deposits	629,229	628,239	+0%	603,978	+4%
Sukuk issued	9,852	8,451	+17%	8,091	+22%
Other liabilities	47,683	41,124	+16%	32,816	+45%
Total liabilities	888,995	851,247	+4%	727,720	+22%
Total equity	133,977	123,033	+9%	108,272	+24%

Movement in Funding (SARbn)

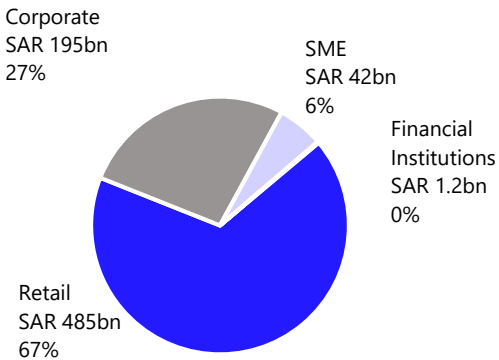


Balance Sheet Trends (2) | Financing growth is driven by Mortgage and Corporate

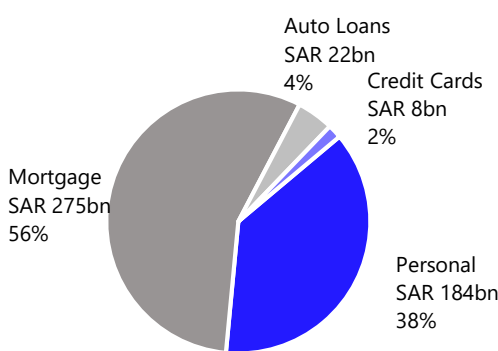
Financing, Net (SARbn)



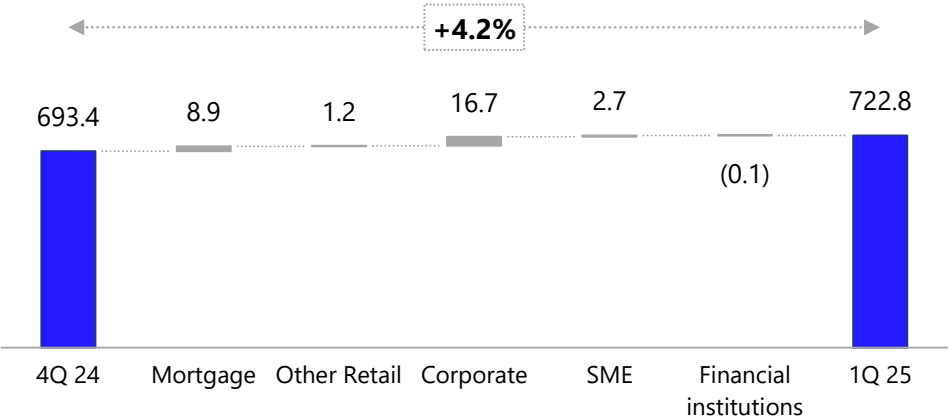
Financing, Net Mix By Segment (SARbn)



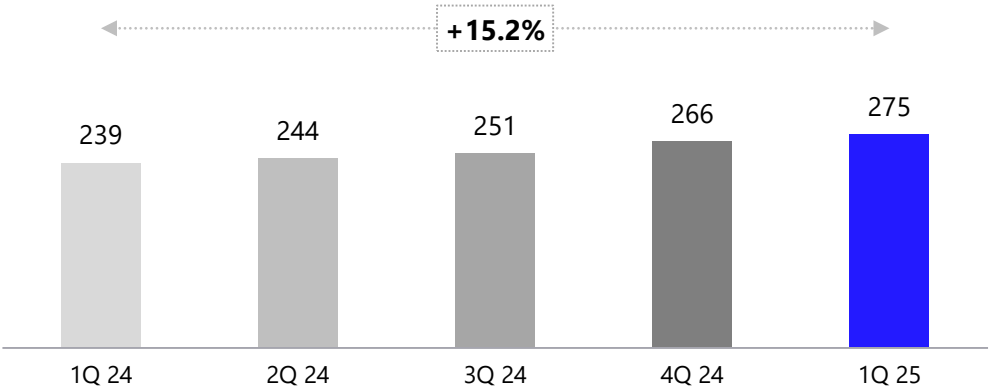
Retail Financing Mix By Segment (SARbn)



Movement in Financing (SARbn)

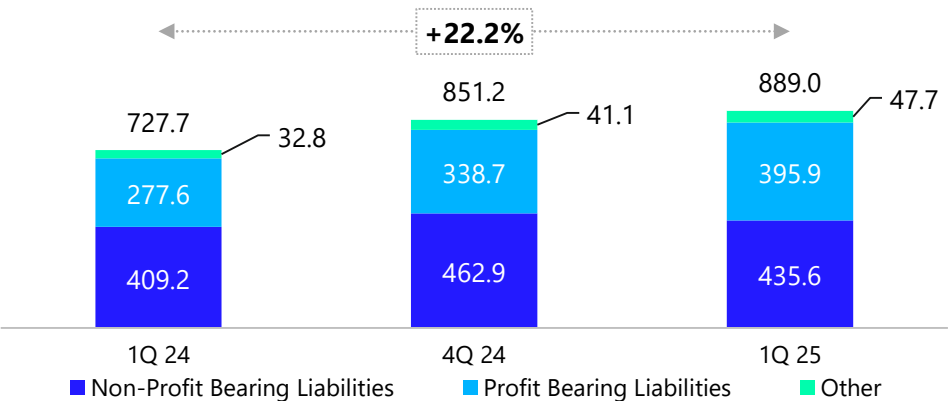


Mortgage Financing (SARbn)

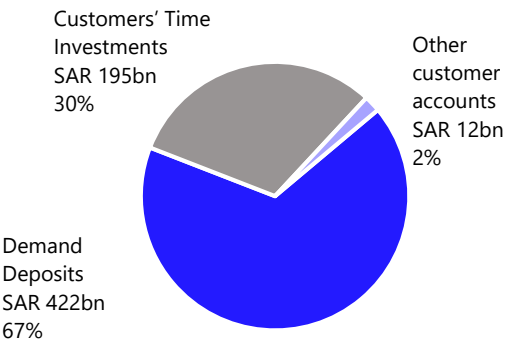


Balance Sheet Trends (3) | Balance sheet shows improving funding mix

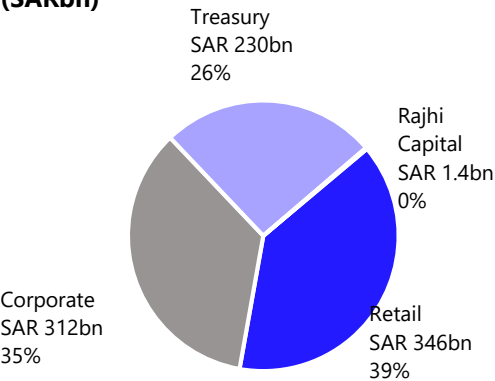
Total Liabilities (SARbn)



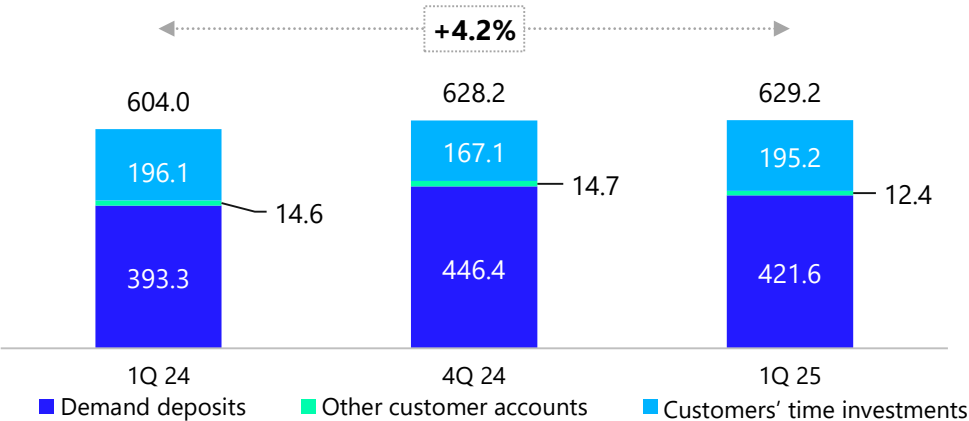
Total Customers' Deposits Mix By Type (SARbn)



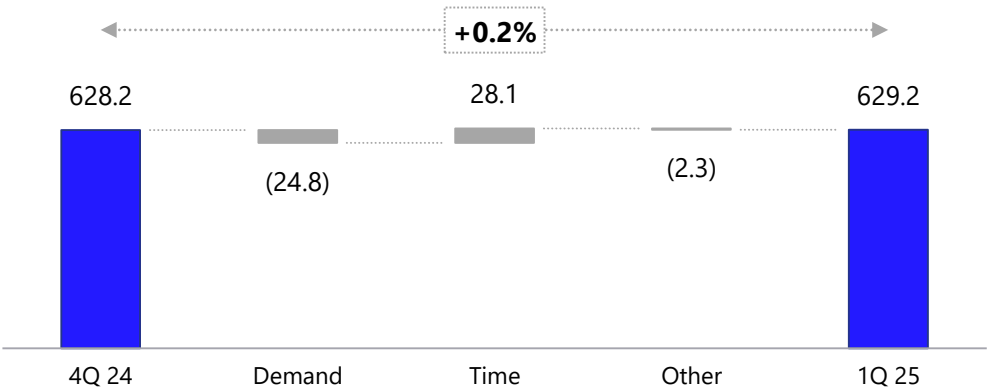
Total Liabilities Mix By Segment (SARbn)



Total Customers' Deposits (SARbn)

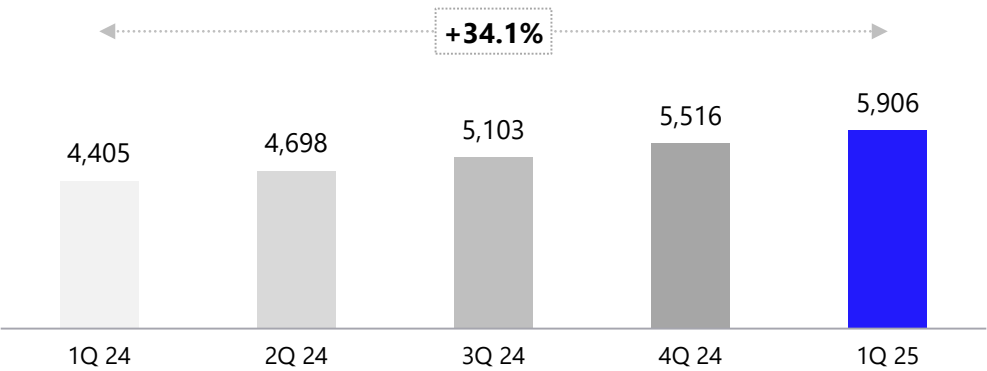


Movement in Total Customers' Deposits (SARbn)



Net Income Trends | highest-ever quarterly net income with a 34.1% growth YoY

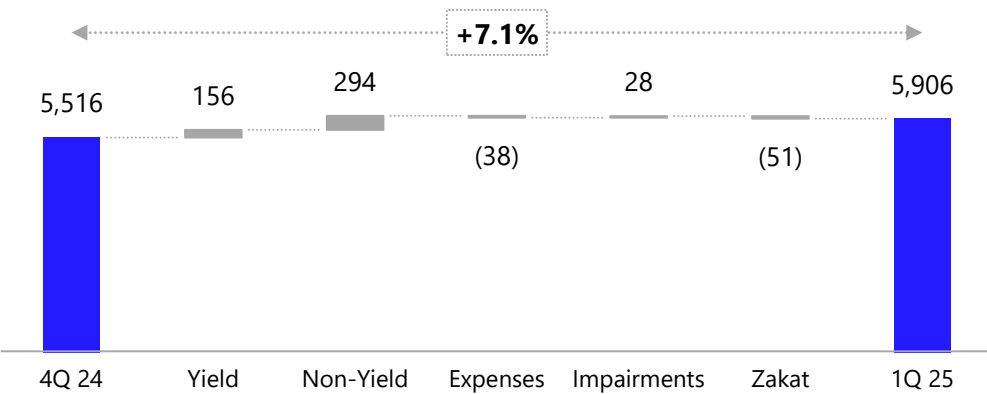
Net Income For The Period After Zakat (SARmn)



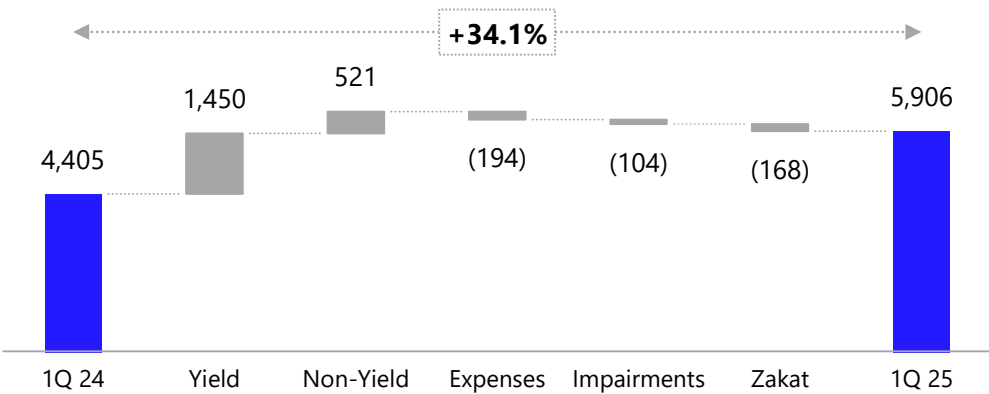
SAR (mn)

	1Q 25	1Q 24	YoY	1Q 25	4Q 24	QoQ
Net financing & investment income	7,097	5,647	+26%	7,097	6,941	+2%
Fee from banking services, net	1,373	1,039	+32%	1,373	1,288	+7%
Exchange Income, net	329	295	+12%	329	337	-2%
Other operating income, net	401	249	+61%	401	183	+119%
Fees and other income	2,103	1,582	+33%	2,103	1,809	+16%
Total operating income	9,200	7,229	+27%	9,200	8,750	+5%
Operating expenses	-2,088	-1,894	+10%	-2,088	-2,050	+2%
Pre-provision profit	7,112	5,335	+33%	7,112	6,700	+6%
Total impairment charge	-525	-421	+25%	-525	-553	-5%
Net income for the period before Zakat	6,587	4,914	+34%	6,587	6,147	+7%
Zakat	-677	-509	+33%	-677	-626	+8%
Non-controlling interests	4	0	+0%	4	5	-32%
Net income for the period after Zakat	5,906	4,405	+34%	5,906	5,516	+7%

Net Income After Zakat Growth Drivers By Type (SARmn)

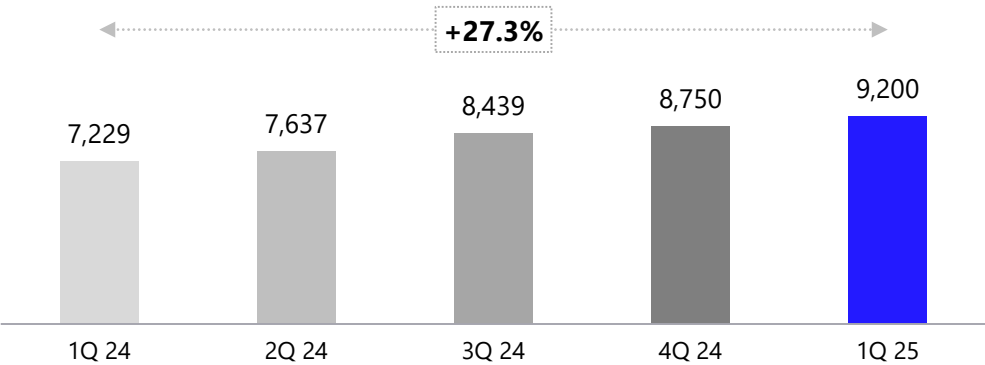


Net Income After Zakat Growth Drivers By Type (SARmn)

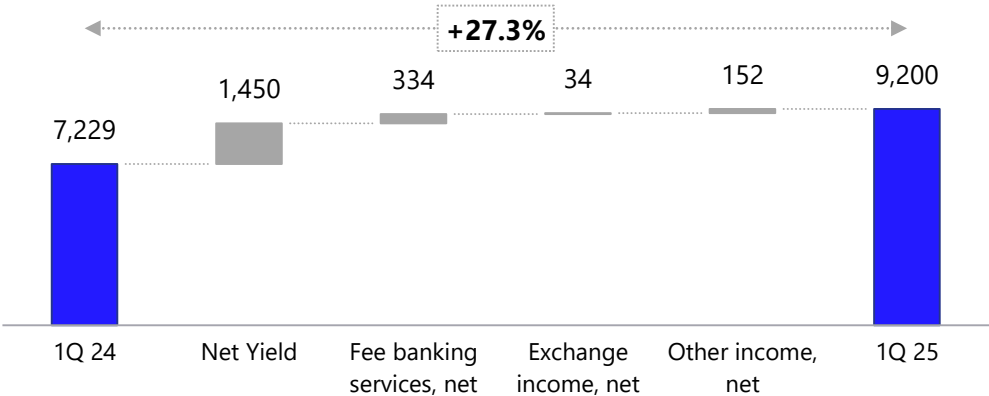


Operating Income Trends | Higher operating income driven by net yield and fee income growth

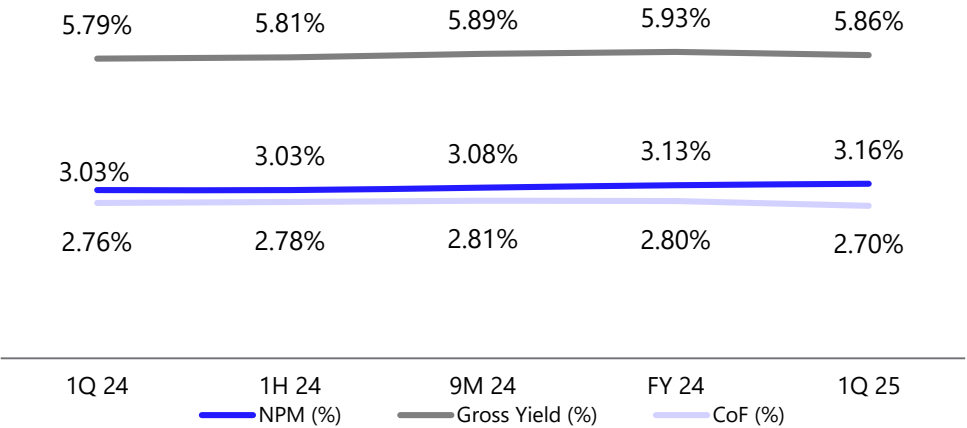
Total Operating Income (SARmn)



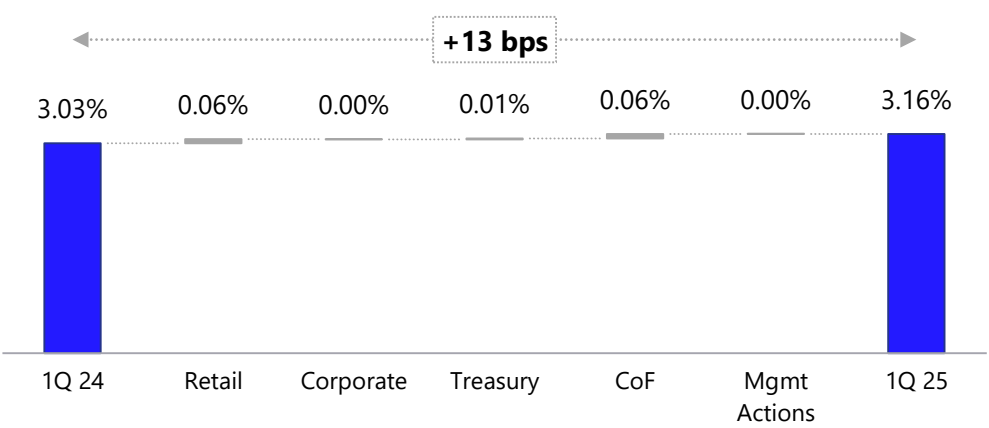
Total Operating Income Growth Drivers By Type (SARmn)



Net Profit Margin (%)

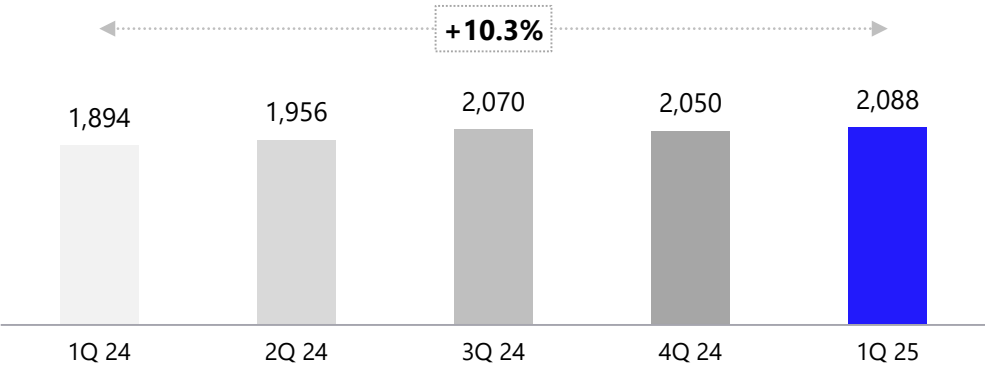


NPM Drivers (%)

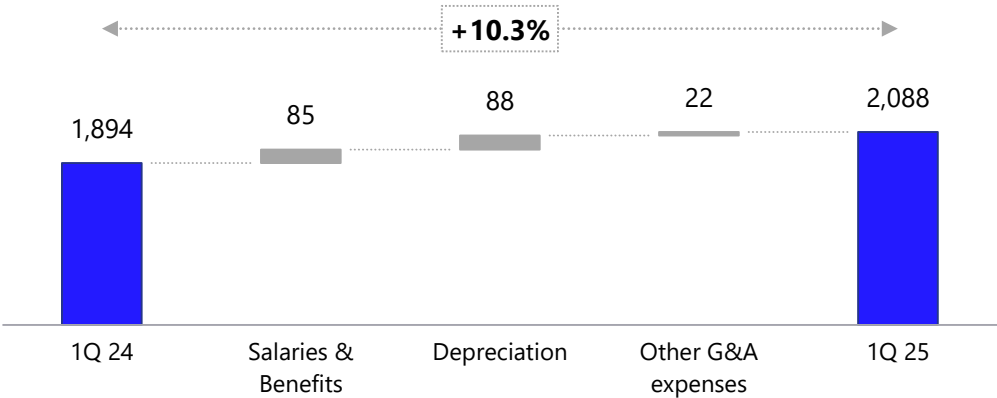


Expenses Trends | Cost efficiencies remains solid with a market leading cost to income ratio of 22.7%

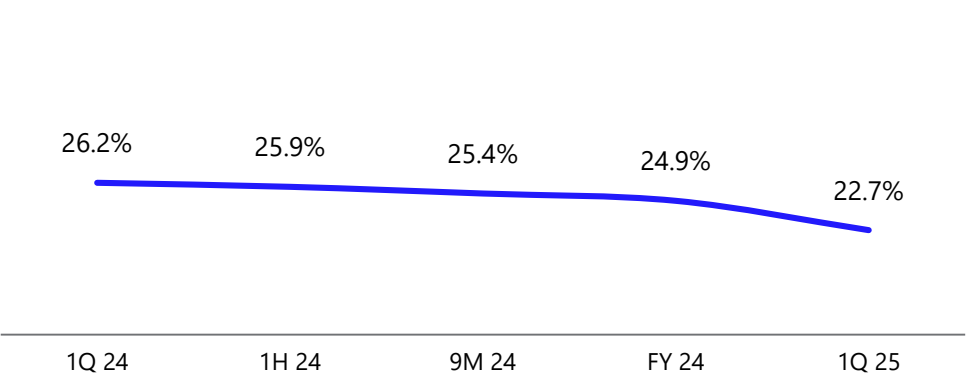
Operating Expenses (SARmn)



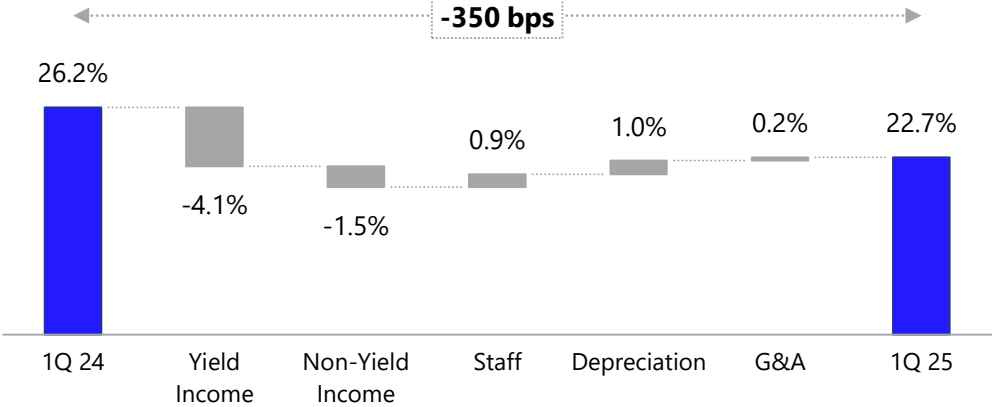
Operating Expenses Growth Drivers By Type (SARmn)



Cost To Income Ratio (%)

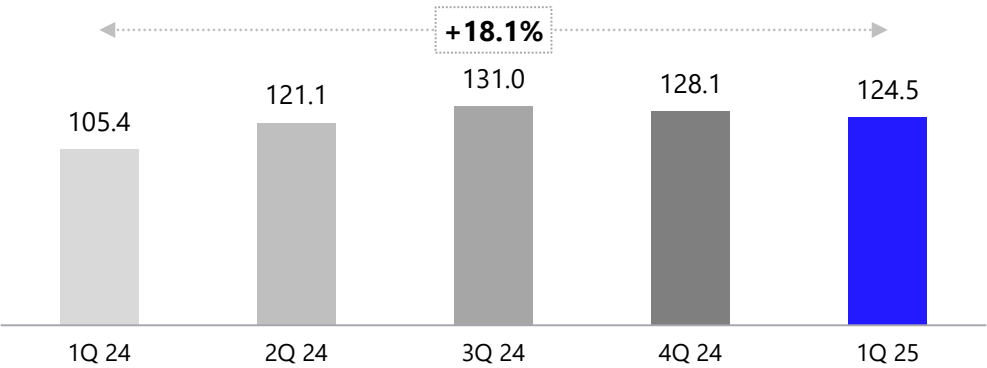


Cost to Income Ratio Drivers (%)

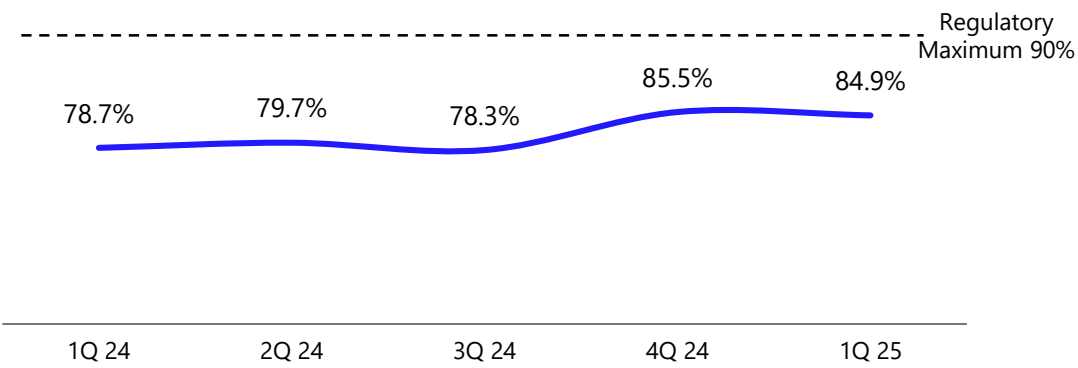


Liquidity Trends | Liquidity remains comfortably within regulatory requirements

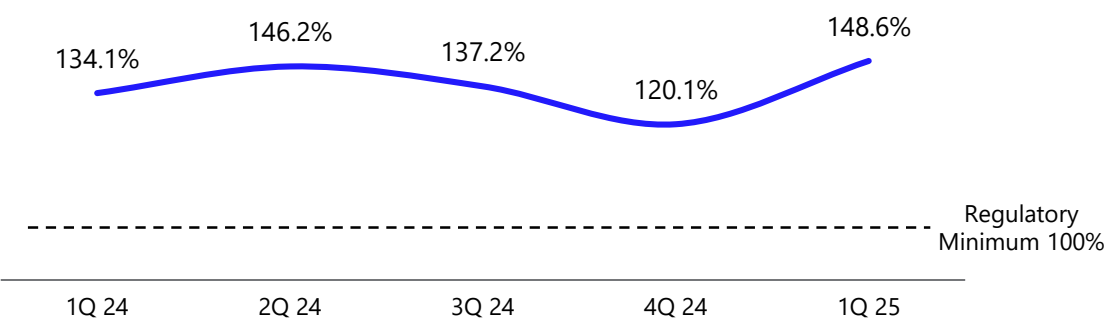
HQLA (SARbn)



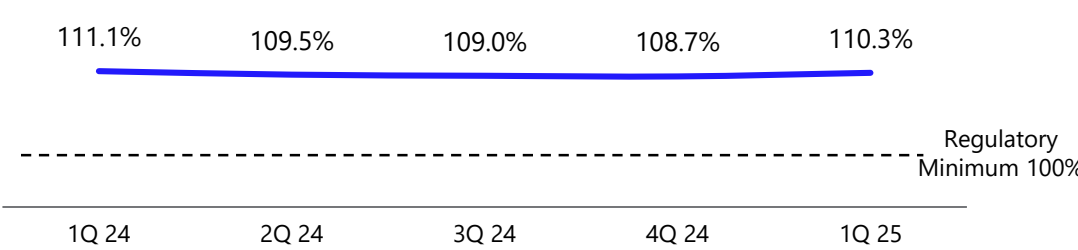
Loan to Deposits Ratio (SAMA) (%)



LCR (%)

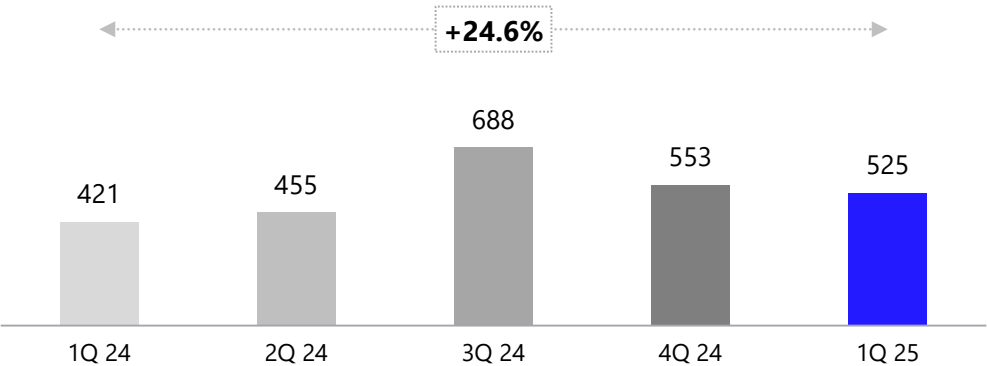


NSFR (%)

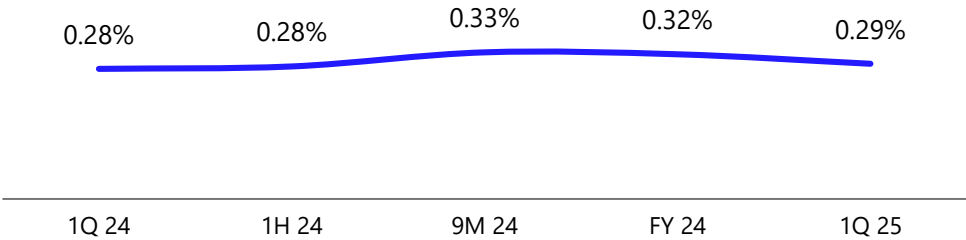


Net Impairment & Assets quality | Higher gross charge due to Financing portfolio growth

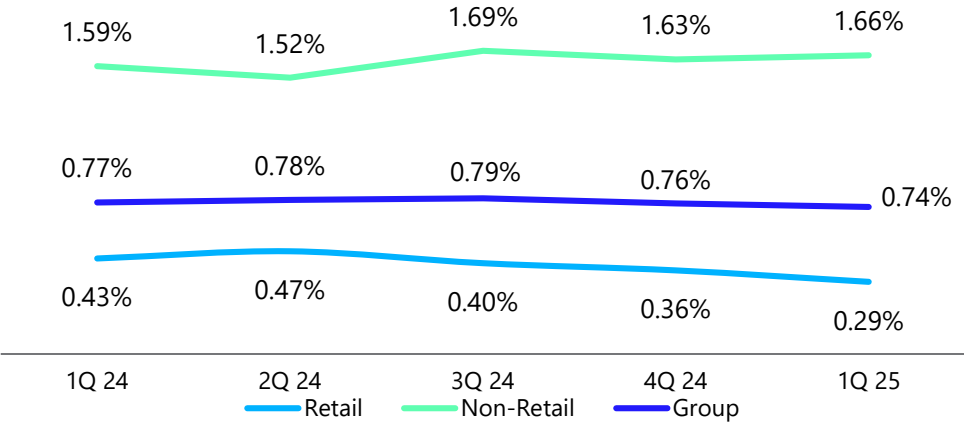
Net Impairment Charges (SARmn)



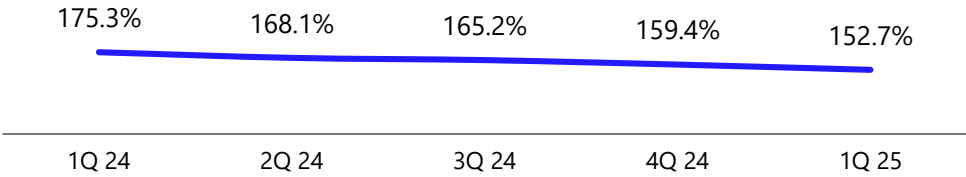
Cost of Risk (%)



NPL Ratio (%)

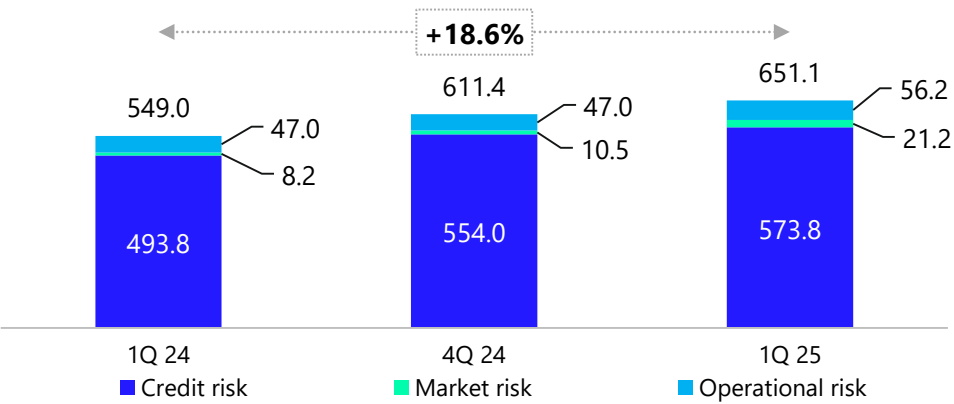


NPL coverage ratio (%)

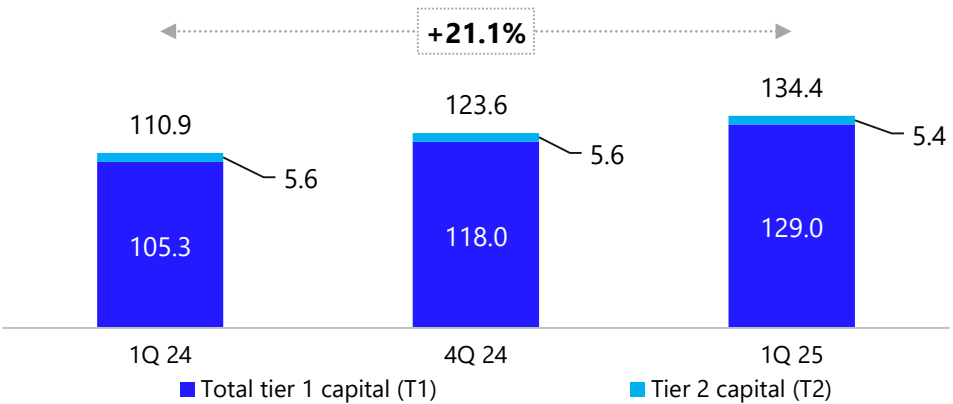


Capitalization Trends | Capital position well above regulatory minima

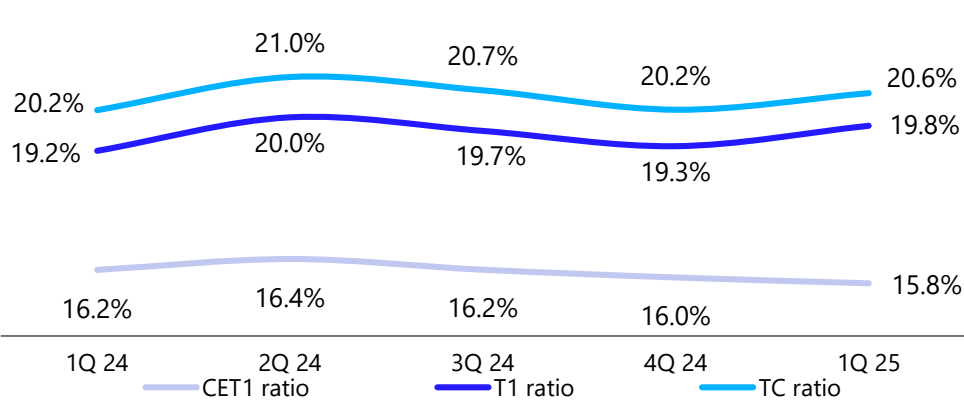
RWA (SARbn)



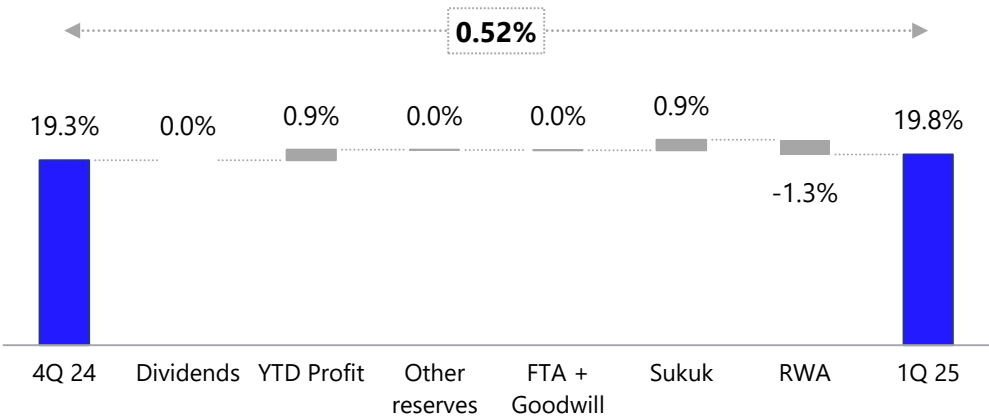
Total Capital (SARbn)



Capital Ratios (%)

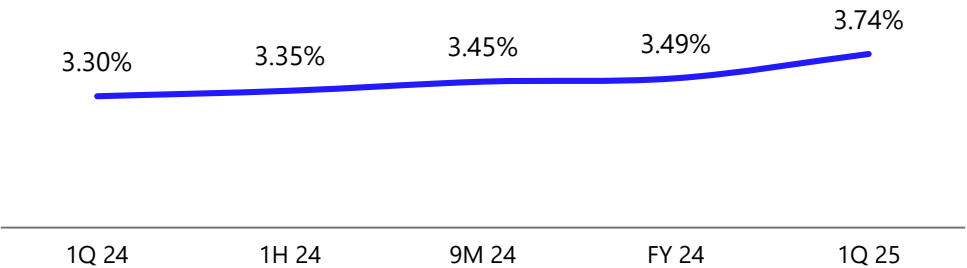


Tier 1 Drivers (%)

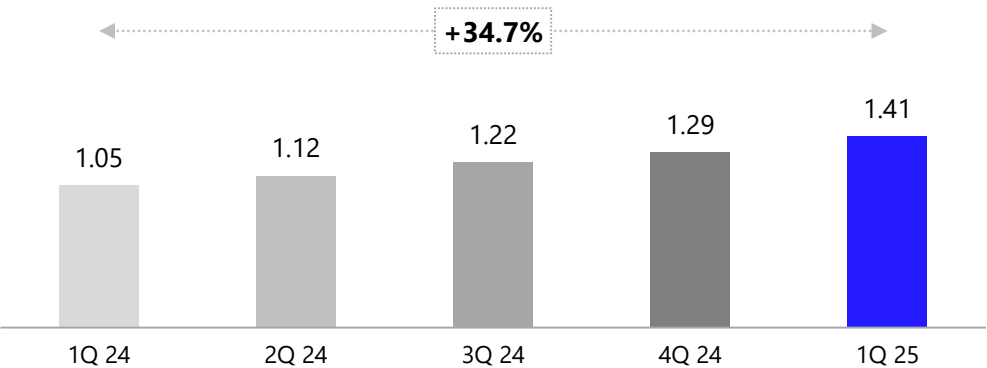


Return Metrics | Al Rajhi Bank's returns remain industry-leading

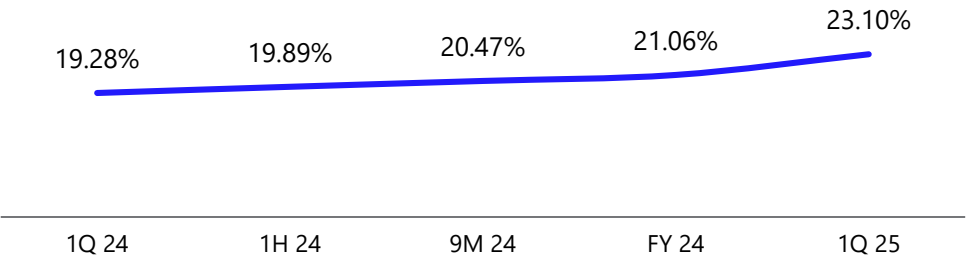
Return on RWA (%)



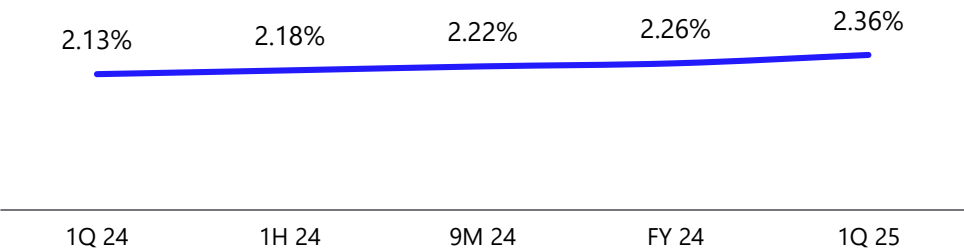
Earnings per Share (SAR)



Return on Equity (%)



Return on Assets (%)



IR Contact Information



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Alrajhi Mobile App



Alrajhi Business App



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