

Al Rajhi Bank's net income grew by 13.3% YoY to ﷲ 20.9 Billion in the first nine months of 2026, backed by the continued progress of "harmonize the group" strategy

9M 2026 Financial Results Highlights:

- ﷲ 20.9 billion **net income after Zakat**, up 13.3% YoY
- **Total assets** grew by 1.8% YoY to ﷲ 1.1 Trillion
- **Market leading return on equity** of 23.3%
- **Operating income** increased by 13.4% YoY, driven by higher NII and fee income
- **Operating efficiency** with a market leading C/I of 22.2%
- **Credit Quality** remains healthy with NPL of 0.76% and NPL coverage of 152%
- **Cost of risk** stands at 0.41%
- **Net financing** grew by 2.5% YoY, reaching ﷲ 775 billion
- **Strong funding profile**, with CASA at 61%
- **Robust capitalization**, with Tier 1 of 21.5% and a total CAR of 23.6%
- **Healthy liquidity**, with LCR at 165.8% and LDR at 83.6%

Riyadh, 21 October 2026 – During the first nine months of 2026, Al Rajhi Bank reported net income of ﷲ 20,870 million, up 13.3% year-on-year. This strong performance was driven by a 13.4% increase in operating income, supported by a 16.7% rise in net yield income, a 14.9% increase in fee income, and 12.2% higher FX income. Total assets rose to ﷲ 1,076 billion; a 1.8% YoY growth, mainly underpinned by a 2.5% increase in net financing. Within the financing portfolio, corporate financing grew by 9.3% year-on-year, driven by a 32.2% expansion in the SME book, while the retail book declined by 1.3%. Balance sheet growth was strengthened by operating efficiency - cost to income ratio of 22.2%, and outstanding profitability, with ROE and ROA at 23.3% and 2.7%, respectively. Capitalization remained robust, with a Tier 1 ratio of 21.5%, while liquidity stayed healthy, with an LCR of 165.8% and an LDR of 83.6%.

Commenting on Al Rajhi Bank's first nine months 2026 results, [Mr. Abdullah bin Sulaiman Al Rajhi](#), Chairman of the Board of Directors, stated "Alrajhi bank continued its excellent performance by delivering an outstanding result during the first nine months of 2026, reflecting the continued success of our **"harmonize the group"** strategy, which strengthens integration across the business units and subsidiaries of alrajhi bank Group. Our ambitious strategy aims to deliver sustainable growth by offering comprehensive and innovative financial products and services to customers across diverse segments and sectors, while continuing to invest in digital

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transformation in line with "Saudi Vision 2030" and supporting the objective of developing the Kingdom's financial sector".

He added, "We are proud that we continue contributing to the goals of "Saudi Vision 2030" by expanding financing to private sector and SMEs, as our wholesale book grew by 9.3% YoY, supporting home-ownership in the Kingdom by maintaining the largest market share in residential real-estate loans, and sustaining leadership in the payments business with nearly one million point-of-sale (PoS) devices. Looking ahead, Alrajhi Bank will continue to execute its strategic priorities by investing in digital innovation, enhancing the customer experience and improving operational efficiency, while expanding the impact of its community initiatives. These efforts will help us achieve our objectives and create long-term value for all stakeholders."

The Chairman also highlighted the Bank's successful issuance of USD 600 million in US dollar-denominated Sharia-compliant Tier 2 social sukuk during Q3 2026 to eligible local and foreign investors. This transaction marked alrajhi bank's second Tier 2 issuance in the international debt capital markets.

Al Rajhi concluded his statement: "Both our progress in executing the **"harmonize the group"** strategy and the resilient Saudi economy have empowered us to deliver excellent outcomes in the first nine months of 2026, where net income increased by 13% YoY, ROE and ROA stood at 23.3% and 2.7%, respectively, while earnings per share reached ﷲ 3.27 for the period".

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Performance Highlights

Income Statement Summary

ﷲ (mn)	9M 26	9M 25	YoY %	3Q 26	2Q 26	QoQ %	3Q 25	YoY %
Net financing & investment income	25,325	21,696	+16.7%	8,613	8,307	+3.7%	7,294	+18.1%
Fees & other income	7,203	6,989	+3.1%	2,502	2,578	-2.9%	2,588	-3.3%
Total operating income	32,528	28,685	+13.4%	11,115	10,884	+2.1%	9,882	+12.5%
Operating expenses	(7,208)	(6,447)	+11.8%	(2,357)	(2,395)	-1.6%	(2,216)	+6.3%
Pre-Provision Profit	25,319	22,237	+13.9%	8,758	8,490	+3.2%	7,665	+14.3%
Total impairment charge	(2,364)	(1,695)	+39.5%	(852)	(881)	-3.3%	(570)	+49.5%
Net income for the period	22,955	20,543	+11.7%	7,906	7,609	+3.9%	7,096	+11.4%
Zakat	(2,052)	(2,105)	-2.6%	(791)	(583)	+35.7%	(729)	+8.5%
Non-controlling interests	34	20	+67.1%	9	14	-36.5%	6	+42.7%
Net income for the period after Zakat	20,870	18,417	+13.3%	7,106	7,012	+1.3%	6,360	+11.7%
Earnings per share (ﷲ)	3.27	2.90	+12.79%	1.10	1.11	-1.22%	0.99	+11.02%
Return on equity	23.26%	23.55%	-0.29%	23.17%	23.69%	-0.52%	23.63%	-0.46%
Return on assets	2.65%	2.40%	+0.25%	2.68%	2.68%	+0.00%	2.44%	+0.24%
Net financing and investment margin	3.51%	3.09%	+0.42%	3.52%	3.46%	+0.06%	2.99%	+0.53%
Cost to income ratio	22.16%	22.48%	-0.32%	21.20%	22.00%	-0.80%	22.43%	-1.23%
Cost of risk	0.41%	0.31%	+0.10%	0.44%	0.46%	-0.02%	0.30%	+0.14%

Total operating income increased by 13.4% to ﷲ 32,528 million in the first nine months of 2026, compared with ﷲ 28,685 in the same period last year. This growth was driven by a 16.7% YoY increase in net yield income, supported by improved margins and healthy growth in the financing book. Fee income also gained momentum, growing 14.9% YoY; supported by the **"harmonize the group"** strategy execution progress and strategic management initiatives to enhance fee income generation. This was reflected across multiple lines of business, including cards, payments, trade, cash-management, and brokerage & investment-banking activities. Additionally, exchange income surged 12.2% YoY.

Operating expenses totalled ﷲ 7,208 million during the period, up 11.8% YoY. Nevertheless, the Bank maintained its operating efficiency, with a market leading cost-to-income ratio that improved to 22.2% in the first nine months of 2026.

The net impairment charge amounted to ﷲ 2,364 million in the first nine months of 2026, up 39.5% YoY, while the cost of risk stood at 0.41%.

3Q 2026 Earnings Release

Balance Sheet Summary

ﷲ (mn)	3Q 26	2Q 26	QoQ %	4Q 25	YTD %	3Q 25	YoY %
Cash & balances with SAMA & other central banks	50,678	53,266	-4.9%	54,005	-6.2%	57,302	-11.6%
Due from banks & other FIs, net	32,399	29,548	+9.6%	26,941	+20.3%	31,122	+4.1%
Investments, net	179,033	176,269	+1.6%	175,462	+2.0%	179,916	-0.5%
Financing, net	774,859	762,096	+1.7%	752,760	+2.9%	755,985	+2.5%
Other assets, net	38,667	33,594	+15.1%	34,101	+13.4%	31,832	+21.5%
Total Assets	1,075,636	1,054,772	+2.0%	1,043,268	+3.1%	1,056,157	+1.8%
Due to banks & other FIs	114,237	107,264	+6.5%	117,284	-2.6%	112,775	+1.3%
Customers' deposits	700,277	688,359	+1.7%	667,288	+4.9%	693,905	+0.9%
Debt Securities & term financing	63,004	74,834	-15.8%	79,867	-21.1%	72,413	-13.0%
Other liabilities	43,449	31,748	+36.9%	35,918	+21.0%	39,550	+9.9%
Total liabilities	920,967	902,206	+2.1%	900,356	+2.3%	918,642	+0.3%
Total equity	154,669	152,566	+1.4%	142,912	+8.2%	137,515	+12.5%
Risk weighted assets	692,706	678,500	+2.1%	673,913	+2.8%	670,156	+3.4%
Tier 1 Ratio	21.5%	21.7%	-0.2%	20.5%	+1.0%	19.7%	+1.8%
Total capital adequacy ratio	23.6%	23.5%	+0.1%	21.9%	+1.8%	21.1%	+2.5%
Liquidity coverage ratio (LCR)	165.8%	169.1%	-3.4%	168.7%	-3.0%	154.4%	+11.4%
Basel III leverage ratio	13.0%	13.1%	-0.1%	12.4%	+0.7%	11.8%	+1.2%
Loan to Deposit Ratio	83.6%	82.8%	+0.8%	82.8%	+0.8%	81.2%	+2.4%
Non-performing loan ratio	0.76%	0.74%	+0.02%	0.75%	+0.02%	0.76%	+0.00%
Non-performing loan coverage ratio	152.1%	153.2%	-1.1%	152.5%	-0.4%	151.2%	+0.9%

Total assets reached ﷲ 1,076 billion as of 30 September 2026, an increase of 1.8% YoY, driven by growth in the overall financing portfolio. Net financing grew by 2.5% YoY to ﷲ 775 billion, supported by growth in the non-retail book, where large corporate and SME increased by 3.9% and 32.2%, respectively. Retail financing declined by 1.3% YoY. It's worth highlighting that the Bank has continued to execute securitization transactions during the third quarter as part of the management's strategic initiatives to enhance the bank's profitability and secure a diverse source of liquidity. During Q3 2026, Alrajhi bank securitized ﷲ 5 billion of mortgages loans, bringing the total mortgage securitization for the year to ﷲ 10 billion. In addition, the bank securitized ﷲ 1.9 billion of consumer loans in Q3, adding to ﷲ 2.9 billion of consumer loans completed earlier in 2026, for a total of ﷲ 4.8 billion.

The non-performing loans (NPL) ratio remained healthy at 0.76%, indicating stable credit quality across Alrajhi bank's portfolio, with an NPL coverage ratio of 152.1%. The funding profile remained diversified, with CASA representing 61% of total deposits as of 30 September 2026.

Al Rajhi Bank maintained adequate capitalization during the period, with Tier 1 and total capital adequacy ratios of 21.5% and 23.6%, respectively. Liquidity remained healthy, with an LCR of 165.8% and an LDR of 83.6%.

3Q 2026 Earnings Release



Additional Information

Consolidated Financial Statements

The interim condensed consolidated financial statements for the year ended 30th September 2026 will be available through the following link on Al Rajhi Bank website (<https://www.alrajhibank.com.sa/en/About-alrajhi-bank/Investor-Relations>) and investor relations App.

3Q 2026 Earnings Call

Conference call for analysts and investors will be held on 27th of October 2026 at 4:00pm KSA time. The earnings call presentation will be available on Al Rajhi Bank website (<https://www.alrajhibank.com.sa/en/About-alrajhi-bank/Investor-Relations>) and investor relations App.



Alrajhi IR App

Financial Materials

Al Rajhi Bank's financial statements, earnings release, earnings presentation, earnings call transcript, investor presentation, factsheet and analyst data supplement are available to the public on the investor relations website:

<https://www.alrajhibank.com.sa/en/About-alrajhi-bank/Investor-Relations>

3Q 2026 Earnings Release

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