

# Allocation & Impact 2026



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# Introduction

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## Allocation & Impact Report by Alrajhi Bank

This document marks the third Allocation and Impact Report issued by Alrajhi Bank (or the “Bank”) under our Sustainable Finance Framework (“the Framework”), which was published in February 2022.

Having first tapped the sustainable capital markets in September 2022, Alrajhi Bank has continued to champion sustainable finance, having successfully tapped the market via an array of sustainable finance instruments including Senior, Tier 2 and AT1 Sukuk offerings.

More recently in September 2025, Alrajhi Bank successfully issued a US\$ 1 billion Tier 2 Social Sukuk, marking its first-ever Tier 2 issuance in the international debt markets.

These issuances continue to establish Alrajhi Bank as amongst the largest bank funder in ESG format in Sukuk markets globally and support the bank in attracting a geographically diverse set of investors.

This report provides details regarding the allocation of the proceeds of sustainable financing instruments issued under the Framework and the impact of projects benefitting from these allocations, as of 31 December 2025.

## Overview of Alrajhi Bank

Founded in 1957, Alrajhi Bank is one of the largest banks in the world by market cap and the largest in the Middle East and Saudi Arabia, with total assets of SAR 1,043 billion, a paid-up capital of SAR 40 billion (US\$ 10.66 billion), and an employee base of around 25,000+ associates.

With over 60 years of experience in banking and trading activities, the various individual establishments under the Alrajhi name were merged into the umbrella 'Al Rajhi Trading and Exchange Corporation' in 1978 and it was in 1988 that the bank was established as a Saudi Joint Stock Company under the name of Alrajhi Banking and Investment Corporation, which later in 2006 was named as Alrajhi Bank.

Alrajhi Bank has a well-established base in Saudi Arabia through a wide network that includes more than 500 branches, more than 4,300 ATMs, more than 990k points of sale with merchants, and the largest customer base of any bank in Saudi Arabia, in addition to 135 remittance centers throughout the country (as of 31 December 2025).

## Our Approach to Sustainable Financing

Islamic banking continues to remain compatible with evolving ESG considerations and the broader objectives of sustainable finance, and consequently, with over five decades of strong Sharia-compliant operations, environmental, social and governance priorities have become an integral part of Alrajhi Bank’s very foundations.

Alrajhi Bank has remained committed to providing Shariah-compliant, future-ready banking services, and this Shariah-based ESG orientation continues to protect the Bank from investments that are at ‘high risk’ of failing to meet ESG criteria.

# Introduction

Overview of Alrajhi Bank  
Our Approach to ESG 

By principle, Alrajhi Bank does not participate in any investments that fail to meet Shariah guidelines, including investments in alcohol, gambling and tobacco products.

Alrajhi Bank’s approach to sustainable finance is based in Shariah-led Islamic principles, with social responsibility at its core.

Furthermore, in line with its ESG strategy, the Saudi Vision 2030 and the King Salman Renewable Energy Initiative, the Bank has played a key role in financing solar projects under the Kingdom’s Renewable Energy Project Development Office (REPDO).

By financing these projects, the Bank contributes towards providing economic stability, diversification of energy sources and fulfils the Kingdom’s commitments to lower its carbon footprint.

Our ultimate goal is to satisfy the needs of all stakeholder groups including customers, employees, society and the environment through four ESG pillars:

Supporting Vision 2023 & KSA Net Zero	Creating A Digital Future	Conducting Responsible Business with Good Governance	Fostering Ties with Communities
<p><b>Private Sector Contribution to GDP</b> Corporate Loans Market Share</p>	<p><b>Financial Inclusion through Digital</b> New Account Opening Online</p>	<p><b>Sharia Compliant</b> Number of Sharia Resolutions</p>	<p><b>Employer of Choice</b> Employee Engagement</p>
<p><b>Saudi Home Ownership</b> Mortgage Market Share</p>	<p><b>Digital Leader for Customer Insight</b> Active Digital Customers</p>	<p><b>Board Independence</b> Number of Independent Board Members</p>	<p><b>Employee Learning</b> Total Employee Learning Hours</p>
<p><b>SME Contribution to GDP</b> SME as % of Corporate Portfolio</p>	<p><b>Digital Execution and Offering</b> End-to-End Digital Personal Financing</p>	<p><b>Customer Experience</b> Net Promotor Score</p>	<p><b>Employment Opportunities</b> Female Employee Ratio</p>
<p><b>KSA Net Zero by 2060</b> Sustainable Financing and Funding</p>	<p><b>Digital Core Banking Platform</b> Digital to Manual Ratio</p>	<p><b>Corporate Governance</b> Number of Policy and Procedure reviewed</p>	<p><b>Support Local Content</b> Spending on Local Suppliers</p>
<p><b>Move to Cashless Society</b> POS Terminal Market Share</p>	<p><b>Modernize our Technology</b> % of Application Modernized</p>	<p><b>Regulatory Compliance</b> Fines % of Total Operating Income</p>	<p><b>Donation and Social Initiatives</b> Total Spending on Social Activities</p>

# Introduction

[Overview of Alrajhi Bank](#)  
[Our Approach to ESG](#) 

The first pillar signifies Alrajhi Bank's continued commitment as a leader in the financial sector to realise Saudi Arabia's Vision 2030 objectives by supporting the development and diversification of the Saudi economy. This includes the Bank's increased focus on the private sector and SMEs to improve their contribution to the GDP and its expanding product and service portfolio to increase Saudi home ownership, among other Vision 2030 targets.

The Bank's focus on financing both public and private sector investments in Sustainable energy projects to achieve the Saudi Arabia's net zero objectives, alongside its own investments in renewable energy and resource conservation, is also highlighted as an element of this pillar. The Bank's continued investments in creating a digital future supported by the best-in-class technology and infrastructure is emphasised via the Bank's second ESG pillar. In Alrajhi Bank's drive towards financial inclusion through digital transformation, the Bank has achieved an unrivalled industry standing as a digital leader in customer insight as well as in nurturing future ready digital talent.

As a Sharia-compliant financial institution, Alrajhi Bank demonstrates exemplary financial conduct and good governance, which is reflected through the third ESG pillar. The Bank's unrelenting efforts to deliver the best customer experience in Saudi Arabia coupled with fair treatment and the utmost safety and security falls under this pillar, supported by benchmarked good governance practices. The Bank's wide-ranging social development initiatives fall under the fourth ESG pillar – fostering ties with communities. Alrajhi Bank continues to earn its social license to operate across Saudi Arabia by enabling financial access, volunteering and giving back to the community, and empowering underserved segments – with special focus on female empowerment – through employment opportunities and financial independence.

# Sustainable Finance Framework

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# Sustainable Finance Framework



## Sustainable Finance Framework

Alrajhi Bank published its Sustainable Finance Framework in February 2022 as the basis to issue Sustainable, Social, or Sustainability Bonds, Sukuk, Loans, and other debt instruments (“Sustainable Financing Instruments”), which will fund eligible sustainable projects that conform with:

- The International Capital Market Association (“ICMA”) Sustainable Bond Principles (“GBPs”) 2021, Social Bond Principles (“SBPs”) 2021, and Sustainable Bond Guidelines (“SBGs”) 2021 and/or;
- The Loan Market Association (“LMA”) Sustainable Loan Principles (“GLPs”) 2021 and Social Loan Principles (“SLPs”) 2021.

The GBPs, SBPs, SBGs, GLPs, and SLPs may be referred to collectively throughout the remainder of this document as “the Principles”.

In conforming with the Principles, the Framework is aligned to their four core components:

**Use of Proceeds:** Alrajhi Bank will allocate an amount at least equivalent to the net proceeds of the Sustainable Financing Instruments issued under this Framework to finance and/or re-finance, in whole or in part, sustainable projects which meet the eligibility criteria of the eligible sustainable project categories defined in the Framework (“Eligible Sustainable Projects”).

A maximum 3-year look-back period would apply for refinanced projects and Alrajhi Bank expects each issuance under this framework to be fully allocated within 2 years from the date of issuance.

**Process for Project Evaluation and Selection:**

The Project Evaluation and Selection Process will ensure that the proceeds of any Sustainable Financing Instrument are allocated to finance or refinance Eligible Sustainable Projects.

**Management of Proceeds:** The proceeds of each Alrajhi Bank’s Sustainable Financing Instrument will be deposited in Alrajhi Bank’s general funding accounts and earmarked for allocation towards the Eligible Sustainable Projects using the Sustainable Finance Register.

Any proceeds temporarily unallocated will be invested according to the Bank’s standard liquidity policy in cash or cash equivalents.

**Reporting:** On an annual basis, the Bank will publish an allocation report and an impact report on its Eligible Sustainable Projects. This reporting will be updated annually until full allocation of the net proceeds of any Sustainable Financing Instrument issued, or until the Sustainable Financing Instrument is no longer outstanding.

Additionally, in alignment with the recommendations of the Principles, the Bank intends to engage a third-party reviewer to provide an annual assessment on the alignment of the allocation of funds with the Framework’s criteria.

# Sustainable Finance Framework

## Eligible Sustainable Projects

### Eligible Sustainable Categories:

- Renewable Energy
- Energy Efficiency
- Sustainable Water Management
- Pollution Prevention and Control
- Environmentally Sustainable Management of Living Natural Resources and Land Use
- Clean Transportation
- Sustainable Buildings

### Eligible Social Categories:

- Employment Generation and Programs Designed to Prevent and/or Alleviate Unemployment Stemming from Socio-economic Crises
- Affordable Housing
- Access to Essential Services

### Exclusion List:

The proceeds of any Sustainable Financing Instruments will not be allocated to projects where the majority of revenues are derived from fossil fuels, nuclear power generation, conflict minerals, weapons, gambling, vaping, tobacco, alcohol, mining and/or oil and gas.

# Sustainable Financing Instruments

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# Sustainable Financing Instruments

- Senior Unsecured Sustainable Sukuk Offering (April 2023) ●
- Senior Secured Syndicated Loan Facility (August 2023) ●
- Senior Unsecured Sustainable Sukuk Offering (March 2024)
- Additional Tier 1 Sustainable Sukuk Offering (May 2024)
- Senior Secured Syndicated Commodity Murabaha Facility (September 2024)
- Additional Tier 1 Sustainable Sukuk Offering (January 2025)
- Tier 2 Social Sukuk Offering (September 2025)

## US\$ 1.13bn Senior Unsecured Sustainable Sukuk Offering (April 2023)



<b>Issuer</b>	Al Rajhi Sukuk Ltd
<b>Obligor</b>	Al Rajhi Bank
<b>Obligor Rating</b>	Moody's: A1 Stable / S&P: BBB+ Positive / Fitch: A- Stable
<b>Issue Rating</b>	Moody's: A1 / Fitch: A-
<b>Type</b>	Regulation S, Category 2
<b>Sukuk Structure</b>	Wakala Murabaha
<b>Documentation</b>	US\$4,000,000,000 Trust Certificate Issuance Programme
<b>Listing</b>	International Securities Market, London Stock Exchange
<b>Use of Proceeds</b>	Sustainable
<b>ISIN</b>	XS2607535684
<b>Tenor</b>	5 years
<b>Issue Size</b>	US\$ 1.13bn <sup>1</sup>
<b>Issuance Date</b>	5 April 2023 <sup>1</sup>
<b>Maturity Date</b>	5 April 2028
<b>Profit Rate</b>	4.75% Fixed, semi-annually in arrear, 30/360

## US\$ 1.43bn Senior Secured Syndicated Loan Facility (August 2023)

<b>Borrower</b>	Al Rajhi Bank	
<b>Borrower Rating</b>	S&P: A- / Fitch: A-	
<b>Issue Date</b>	25 August 2023	
<b>Maturity Date</b>	25 August 2026	
<b>Tenor</b>	3 years	
<b>Structure</b>	Term	
<b>First Drawdown Date</b>	30 August 2023	
<b>Use of Proceeds</b>	Sustainable	
<b>Tranche</b>	Tranche A	Tranche B
<b>Total Volume</b>	US\$ 1.105bn	US\$ 325mn
<b>Drawn Volume as of 31 Dec 2024</b>	US\$ 1.105bn	US\$ 325mn

<sup>1</sup> US\$ 1.0bn sukuk issuance priced on 5 April 2023. US\$ 130mn privately placed tap on 18 January 2024.

# Sustainable Financing Instruments

- Senior Unsecured Sustainable Sukuk Offering (April 2023)
- Senior Secured Syndicated Loan Facility (August 2023)
- Senior Unsecured Sustainable Sukuk Offering (March 2024) 
- Additional Tier 1 Sustainable Sukuk Offering (May 2024) 
- Senior Secured Syndicated Commodity Murabaha Facility (September 2024)
- Additional Tier 1 Sustainable Sukuk Offering (January 2025)
- Tier 2 Social Sukuk Offering (September 2025)



## US\$ 1.0bn Senior Unsecured Sustainable Sukuk Offering (March 2024)

Issuer	Al Rajhi Sukuk Ltd
Obligor	Al Rajhi Bank
Obligor Rating	Moody's: A1 Stable / S&P: BBB+ Positive / Fitch: A- Stable
Issue Rating	Moody's: A1 / Fitch: A-
Type	Regulation S, Category 2
Sukuk Structure	Sukuk Al Murabaha
Documentation	US\$4,000,000,000 Trust Certificate Issuance Programme
Listing	International Securities Market, London Stock Exchange
Use of Proceeds	Sustainable
ISIN	XS2761205900
Tenor	5 years
Issue Size	US\$ 1.0bn
Issuance Date	12 March 2024
Maturity Date	12 March 2029
Profit Rate	5.047% Fixed, semi-annually in arrear, 30/360

## US\$ 1.0bn Additional Tier 1 Sustainable Sukuk Offering (May 2024)

Issuer	Al Rajhi Tier 1 Sukuk Limited
Obligor	Al Rajhi Banking and Investment Corporation
Obligor Rating	Moody's: A1 Stable / S&P: A- Positive / Fitch: A- Stable
Issue Rating	Moody's: Baa3
Type	Regulation S, Category 2
Sukuk Structure	Sukuk Al Mudarabah
Documentation	US\$5,000,000,000 Additional Tier 1 Certificates Issuance Programme
Listing	International Securities Market, London Stock Exchange
Use of Proceeds	Sustainable
ISIN	XS2819196879
Tenor	Perpetual / Non-call 5.5 year
Issue Size	US\$ 1.0bn
Issuance Date	16 May 2024
First Call Date	16 May 2029
Reset Date	16 November 2029 and every 5 years thereafter
Profit Rate	6.375% Fixed, semi-annually in arrear, 30/360

# Sustainable Financing Instruments

- Senior Unsecured Sustainable Sukuk Offering (April 2023)
- Senior Secured Syndicated Loan Facility (August 2023)
- Senior Unsecured Sustainable Sukuk Offering (March 2024)
- Additional Tier 1 Sustainable Sukuk Offering (May 2024)
- Senior Secured Syndicated Commodity Murabaha Facility (September 2024) 
- Additional Tier 1 Sustainable Sukuk Offering (January 2025) 
- Tier 2 Social Sukuk Offering (September 2025)

## US\$ 1.921bn Senior Secured Syndicated Commodity Murabaha Facility (September 2024)

<b>Borrower</b>	Al Rajhi Bank	
<b>Borrower Rating</b>	Moody's: A1 Stable / S&P: A- Positive / Fitch: A- Stable	
<b>Issue Date</b>	03 September 2024	
<b>Maturity Date</b>	03 September 2027	
<b>Tenor</b>	3 years	
<b>Structure</b>	Term	
<b>First Drawdown Date</b>	03 September 2024	
<b>Use of Proceeds</b>	Sustainable	
<b>Tranche</b>	Tranche A	Tranche B
<b>Total Volume</b>	US\$ 1.216 bn	US\$ 705mn
<b>Drawn Volume as of 31 Dec 2024</b>	US\$ 1.216 bn	US\$ 705mn

## US\$ 1.5bn Additional Tier 1 Sustainable Sukuk Offering (January 2025)

<b>Issuer</b>	Al Rajhi Tier 1 Sukuk Limited
<b>Obligor</b>	Al Rajhi Banking and Investment Corporation
<b>Obligor Rating</b>	Moody's: A1 Stable / S&P: A- Positive / Fitch: A- Stable
<b>Issue Rating</b>	Moody's: Baa3
<b>Type</b>	Regulation S, Category 2
<b>Sukuk Structure</b>	Sukuk Al Mudarabah
<b>Documentation</b>	US\$5,000,000,000 Additional Tier 1 Certificates Issuance Programme
<b>Listing</b>	International Securities Market, London Stock Exchange
<b>Use of Proceeds</b>	Sustainable
<b>ISIN</b>	XS2975300208
<b>Tenor</b>	Perpetual / Non-call 5.5 year
<b>Issue Size</b>	US\$ 1.5bn
<b>Issuance Date</b>	21 January 2025
<b>First Call Date</b>	21 July 2030
<b>Reset Date</b>	21 January 2031 and every 6 years thereafter
<b>Profit Rate</b>	6.250% Fixed, semi-annually in arrear, 30/360

# Sustainable Financing Instruments

- Senior Unsecured Sustainable Sukuk Offering (April 2023)
- Senior Secured Syndicated Loan Facility (August 2023)
- Senior Unsecured Sustainable Sukuk Offering (March 2024)
- Additional Tier 1 Sustainable Sukuk Offering (May 2024)
- Senior Secured Syndicated Commodity Murabaha Facility (September 2024)
- Additional Tier 1 Sustainable Sukuk Offering (January 2025)
- Tier 2 Social Sukuk Offering (September 2025) ●

## US\$ 1.0bn Tier 2 Social Sukuk Offering (September 2025)

<b>Issuer</b>	Al Rajhi Sukuk Limited
<b>Obligor</b>	Al Rajhi Banking and Investment Corporation
<b>Obligor Rating</b>	Moody's: A1 Stable / S&P: A- Positive / Fitch: A- Stable
<b>Issue Rating</b>	Moody's: Baa2/ Fitch: BBB+
<b>Type</b>	Regulation S, Category 2
<b>Sukuk Structure</b>	Sukuk Al Murabaha, Wakala
<b>Documentation</b>	US\$10,000,000,000 Trust Certificate Issuance Programme
<b>Listing</b>	International Securities Market, London Stock Exchange
<b>Use of Proceeds</b>	Social
<b>ISIN</b>	XS3124428254
<b>Tenor</b>	10.5 year non-call 5.5 year
<b>Issue Size</b>	US\$ 1.0bn
<b>Issuance Date</b>	16 September 2025
<b>First Call Date</b>	16 March 2031
<b>Reset Date</b>	16 March 2031
<b>Profit Rate</b>	5.651% Fixed, semi-annually in arrear, 30/360

# Allocation of Proceeds

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# Allocation of Proceeds

Sustainable Liabilities   
Social Liabilities

## Alrajhi Bank's Sustainable Liabilities Allocated Eligible Asset Portfolio as at 31 December 2025

Allocated Eligible Environmental Asset Portfolio by Category	Eligible Amount (US\$ mn)	% of Allocated Eligible Portfolio
Renewable Energy	373	4.7%
Energy Efficiency	26	0.3%
Sustainable Water and Wastewater Management	115	1.4%
Clean Transportation	60	0.8%
<b>Total</b>	<b>573</b>	<b>7.2%</b>

Allocated Eligible Social Asset Portfolio by Category	Eligible Amount (US\$ mn)	% of Allocated Eligible Portfolio
Affordable Housing	7,408	92.8%
<b>Total</b>	<b>7,408</b>	<b>92.8%</b>

Allocated Eligible Sustainable Asset Portfolio by Category	
Total Sustainable Liabilities	US\$ 7,981 mn
Total Sustainable Assets	US\$ 7,981 mn
Outstanding Sustainable Financing Instrument Proceeds Allocated	100%

**Note:** Alrajhi Bank reports the allocation to Eligible Sustainable Projects on a portfolio basis. Hence, the values presented in the report can be considered as an update against the values presented in Alrajhi Bank's Allocation and Impact Report 2025, which was published in February 2025.

For the Energy Efficiency, Sustainable Water and Wastewater Management and Clean Transportation categories, the Eligible Asset Portfolio references a similar list of projects to that presented in 2025, with changes in values being attributable to changes in utilization of available credit facilities inline with the lookback period and the outstanding working capital facilities. A new project has been added in the Renewable Energy category, for which there were no allocations in the prior report. The Affordable Housing category refers to the same project as in the prior report, where Alrajhi Bank has increased the size of the allocation to this category, on the basis of available eligible disbursements.

No projects have been removed from Alrajhi Bank's Allocated Eligible Asset Portfolio since the prior report.

# Allocation of Proceeds

Sustainable Liabilities  
Social Liabilities 

## Alrajhi Bank's Social Liabilities Allocated Eligible Asset Portfolio as at 31 December 2025

Allocated Eligible Social Asset Portfolio by Category	Eligible Amount (US\$ mn)	% of Allocated Eligible Portfolio
Affordable Housing	1,000	100.0%

Allocated Eligible Social Asset Portfolio by Category	
Total Social Liabilities	US\$ 1,000 mn
Total Social Assets	US\$ 1,000 mn
Outstanding Social Financing Instrument Proceeds Allocated	100%

# Process for Project Evaluation and Selection

05



# Process for Project Evaluation and Selection



## Sustainable Finance Working Group

Alrajhi Bank's Sustainable Finance Working Group (the "SFWG") is responsible for governing and implementing the initiatives set out in the Sustainable Finance Framework. The SFWG comprises of several members of the Bank's senior leadership.

The SFWG is chaired by the Chief Financial Officer (CFO), and comprises the Chief Risk Officer (CRO), the General Managers of both B2B and B2C business verticals, and the Group Treasurer.

The Group's responsibilities entail the following:

- Meet at least twice each year, with meetings distributed evenly throughout the year
- Ensure that the approval of Eligible Sustainable Projects will follow the Bank's existing loan approval processes
- Ratify eligible Sustainable Projects that have been proposed by the constituent Group members
- Ensure that all Eligible Sustainable projects have been assessed from an environmental and social risk management perspective, in line with Alrajhi Bank's existing risk management framework
- Undertake regular monitoring of all projects to ensure the eligibility of Sustainable Projects with the criteria set out below, whilst replacing any ineligible Sustainable Projects with new eligible Sustainable Projects
- Facilitate regular reporting on any Sustainable issuance in alignment with the Bank's Reporting commitments
- Review and update the Framework regularly

**Note:** Only financing that has been disbursed and confirmed as eligible by the Sustainable Finance Working Group up to 31 December 2025 has been included in this Allocation and Impact Report.

# Impact Assessment Methodology Note

06



# Impact Assessment Methodology Note

Alrajhi Bank intends to report the expected or actual quantitative environmental and social impact of the Eligible Sustainability Projects it finances or co-finances through its Sustainable Financing Instruments, with reference to the ICMA Harmonised Framework for Impact Reporting (2025).

The reporting includes the reduction or avoidance of greenhouse gases estimated to have occurred, attributable to these Eligible Sustainable Projects. Alrajhi Bank also evaluates other indicators that are appropriate to report for environmental and social impact and performance, such as energy generation figures by type of technology and number of affordable mortgage subsidy beneficiaries. This impact assessment has been carried out by the Carbon Trust, a leading, independent impact consultant.

Alrajhi Bank undertakes to report the environmental and social impact of projects it finances or co-finances through its Sustainable Finance Instruments based, where possible, on the actual environmental and social performance of the asset. Where this is not possible, expected performance is used. The reporting includes social indicators, green indicators, and the resulting emissions reductions or avoidance, all of which require assumptions and calculations. The reporting is based on the net benefit resulting from the asset in a given period of operation, rather than the gross emissions change before or after the life of the asset or project.

In accordance with the principles of reporting described above, Alrajhi has and continues to commit to transparent disclosure of any assumptions and estimations used in the calculation of its reporting framework.

Breakdowns of expected environmental impacts are also provided for two types of projects:

1. **‘Operational’ projects**, defined as those that are already in operation and delivering real time impact; and
2. **‘Under Construction’ projects**, which are projects that are in the development and/or construction phase. In this case, the resulting impact performance provided is a forward looking indicator.

The full assessment methodology for all categories and projects can be found in the Alrajhi Bank Sustainable Finance Impact Assessment 2026 document, which is available on Alrajhi Bank’s website.

# Summary of Impacts

07



# Summary of Impacts

- Renewable Energy
- Energy Efficiency
- Sustainable Water and Wastewater Management
- Clean Transportation
- Affordable Housing

## Renewable Energy

### Impact Attributable to Alrajhi Bank's Sustainable Finance Instruments

<i>Technology Type</i>	<i>Project Location</i>	<i>Number of Projects</i>	<i>Attribution Amount <sup>1</sup> (US\$ mn)</i>	<i>Attributable Capacity (MWe)</i>	<i>Attributable Annual Production (MWh)</i>	<i>Attributable Annual Avoided Emissions (tCO2e)</i>
<i>Solar PV</i>	Saudi Arabia	4	217	165	331,144	195,940
<i>Biodiesel</i>	Saudi Arabia	1	17	27	4,300	196
<i>Battery Storage</i>	Saudi Arabia	1	115	296	-	4,844
<i>Total</i>		<b>6</b>	<b>349</b>	<b>488</b>	<b>335,444</b>	<b>200,980</b>

<sup>1</sup> Amount excludes US\$ 13.5 mn, US\$ 1.4 mn and US\$ 9.5 mn in working capital facilities that have been utilized for Solar PV, Biodiesel and Battery Storage projects respectively.

## Energy Efficiency

### Impact Attributable to Alrajhi Bank's Sustainable Finance Instruments

<i>Technology Type</i>	<i>Project Location</i>	<i>Number of Projects</i>	<i>Attribution Amount (US\$ mn)</i>	<i>Attributable Annual Energy Savings (MWh)</i>	<i>Attributable Annual Avoided Emissions (tCO2e)</i>
<i>District Cooling</i>	Saudi Arabia	2	24 <sup>2</sup>	1,889	344

<sup>2</sup> Amount excludes US\$ 2.0 mn in working capital facilities that have been utilized for the District Cooling project.

# Summary of Impacts

- Renewable Energy
- Energy Efficiency
- Sustainable Water and Wastewater Management ●
- Clean Transportation
- Affordable Housing

## Sustainable Water and Wastewater Management

### Impact Attributable to Alrajhi Bank's Sustainable Finance Instruments

Technology Type	Project Location	Number of Projects	Attribution Amount (US\$ mn)	Attributable Annual Water Collected (m <sup>3</sup> )	Attributable Annual Water Treated (m <sup>3</sup> )
<i>Sewage Treatment Plant</i>	Saudi Arabia	2	78 <sup>3</sup>	15,092,138	14,334,439

<sup>3</sup> Amount excludes US\$ 1.9 mn in working capital facilities that have been utilized for Sewage Treatment Plant projects.

Technology Type	Project Location	Number of Projects	Attribution Amount (US\$ mn)	Attributable Annual Water Treated (m <sup>3</sup> )	Energy Reduced per m <sup>3</sup> (kWh/m <sup>3</sup> )	Attributed Annual Energy Savings (MWh)	Attributable Annual Avoided Emissions (tCO <sub>2</sub> e)
<i>Desalination Plant</i>	Saudi Arabia	2	32 <sup>4</sup>	1,930,415	22	20,945	15,813

<sup>4</sup> Amount excludes US\$ 2.7 mn in working capital facilities that have been utilized for Desalination Plant projects.

# Summary of Impacts

- Renewable Energy
- Energy Efficiency
- Sustainable Water and Wastewater Management
- Clean Transportation ●
- Affordable Housing ●

## Clean Transportation

### Impact Attributable to Alrajhi Bank's Sustainable Finance Instruments

<i>Technology Type</i>	<i>Project Location</i>	<i>Number of Projects</i>	<i>Allocation Amount (US\$ mn)</i>
<i>Electric Vehicles</i>	Saudi Arabia	1	60

**Note:** Impact for this project is yet to be assessed as it is still in the early stages of development, and hence was not included in the scope of Carbon Trust's impact assessment.

## Affordable Housing

### Impact Attributable to Alrajhi Bank's Sustainable Finance Instruments

<i>Project Type</i>	<i>Allocation Amount (US\$ mn)</i>	<i>Number of Housing Units Constructed</i>	<i>Number of Individuals Benefitting from Affordable Housing</i>
<i>Affordable Housing</i>	8,408	42,040	105,100

**Note:** Please note that in determining the number of loan applications (i.e., number of housing units constructed), Alrajhi Bank has used an average loan application size of about SAR 750,000, and an approximate average of 2.5 individual beneficiaries per loan application.

# Case Studies

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## Red Sea Utilities

### Description

The Project bundles the infrastructure development of utilities components including wastewater treatment, water desalination, district cooling and solid waste treatment, which will rely entirely on renewable energy also generated within the utilities infrastructure, to power the long-term operations of The Red Sea Development Company's tourism/hospitality assets.

### Projects included in Sustainable Financing Instrument Allocation

- 340 MW Photovoltaic Solar Power Generation Facility with co-located 1,200 MWh Battery Energy Storage System
- 109 MW Biodiesel-fuelled Power Plant
- 18,315 m<sup>3</sup>/day Wastewater Treatment Plant
- 32,500 m<sup>3</sup>/day Desalination Plants
- District Cooling Facilities with total refrigerant production of 54,750,000 tr



## Affordable Housing

### Description

The Bank has continued to work closely with the Real Estate Development Fund and the Ministry of Housing in its efforts to increase affordable home ownership for Saudi Nationals. This contributes towards Vision 2030's goals to increase home ownership to 70% by 2030.

Programs under the Real Estate Development Fund and Ministry of Housing would provide a monthly subsidy up to SAR 500,000 that covers funding profits at a minimum rate of 35% and a maximum rate of 100% based on income thresholds. Eligibility criteria includes first time home buyers only and the program also guarantees borrowers with salaries under SAR 5,000 and segments including About to Retire customers to ensure affordability.

### Impacts Attributable to Alrajhi Bank's Sustainable Financing Instruments

- Number of Housing Units Constructed: 42,040
- Number of Beneficiaries: 105,100

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